

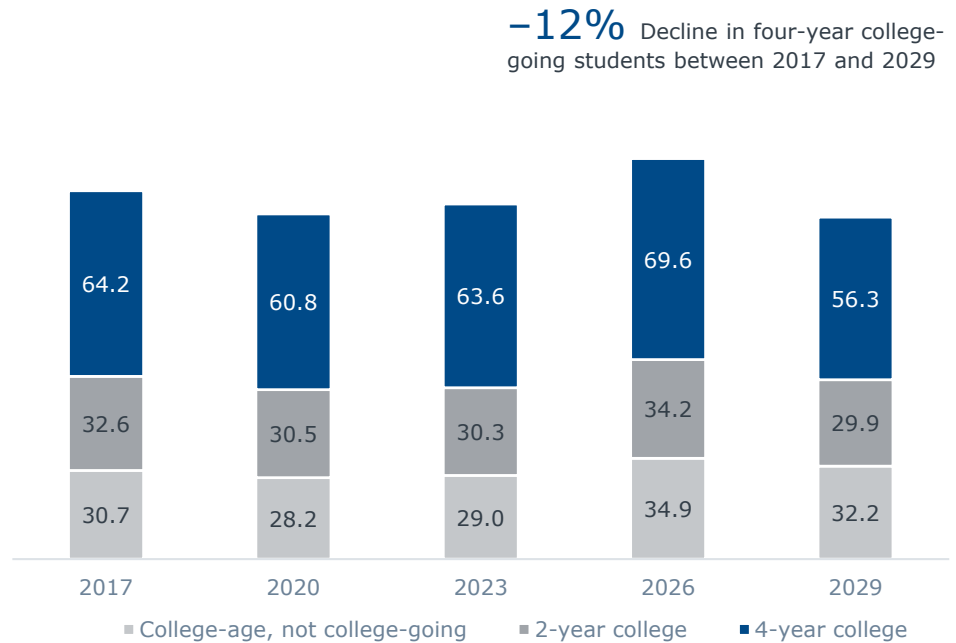
State Outlook: District of Columbia

Demographics Trends

Recruitment Pool Set to Shrink in the Next Decade

The largest decline in enrollment of four-year college-going students will occur between 2026 and 2029 (19% decrease within three years).

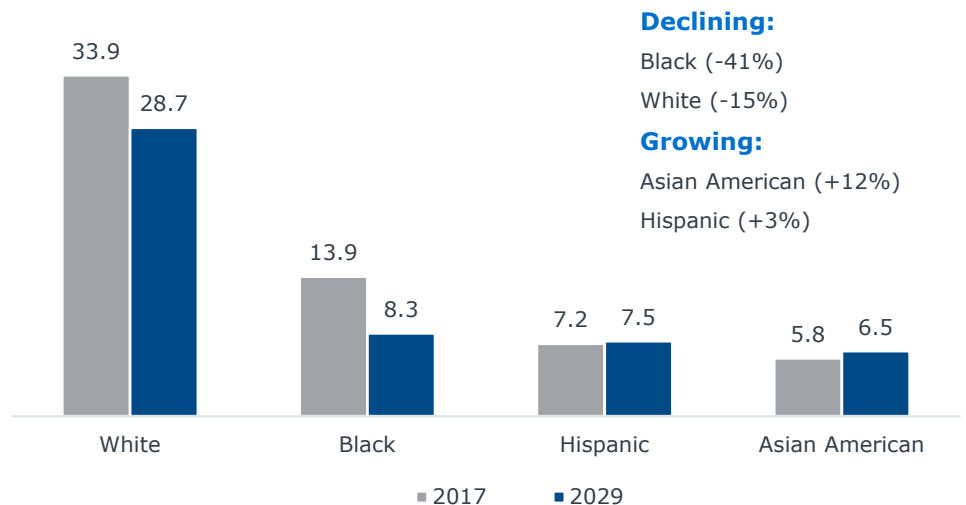
Forecasted Number of College-Aged and College-Bound Students in the District of Columbia (Thousands), by Year of High School Graduation



Changing Profiles of College-Going Students

White and Black student populations will decrease significantly over the next decade, while the Asian American and Hispanic student segments will grow slightly.

Projected Number of Four-Year College-Going Students in the District of Columbia (Thousands), by Race/Ethnicity



Source: Grawe, Nathan D., *Demographics and the Demand for Higher Education*, 2017; EAB analysis.

State Outlook: District of Columbia

Affordability Trends

Smaller Proportion of Low-Income Households

38% of DC's households make less than \$50,000 per year compared to 46% nationally in the same income category. Similarly, DC has a significantly larger proportion of wealthy households making over \$100,000 per annum.

DC Public Institutions More Affordable Than Most States'

The average net price at DC's public institutions is 20% of the state's median household income, making it one of the more economical states to enroll in public education in the United States.

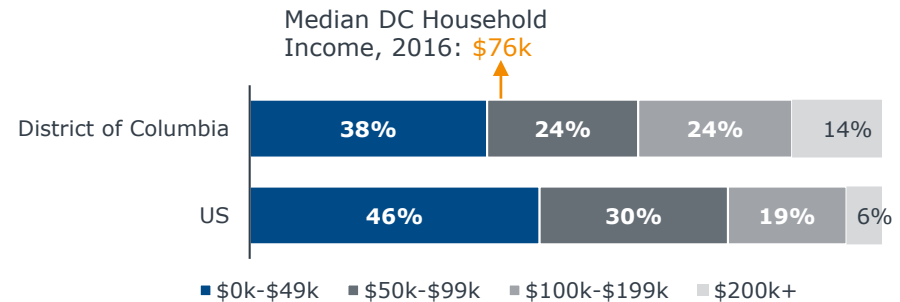
DC Private Institutions More Affordable Than Most States'

Similar to publics, the average net price at DC's private institutions as a percentage of median household income is lower than in most states.

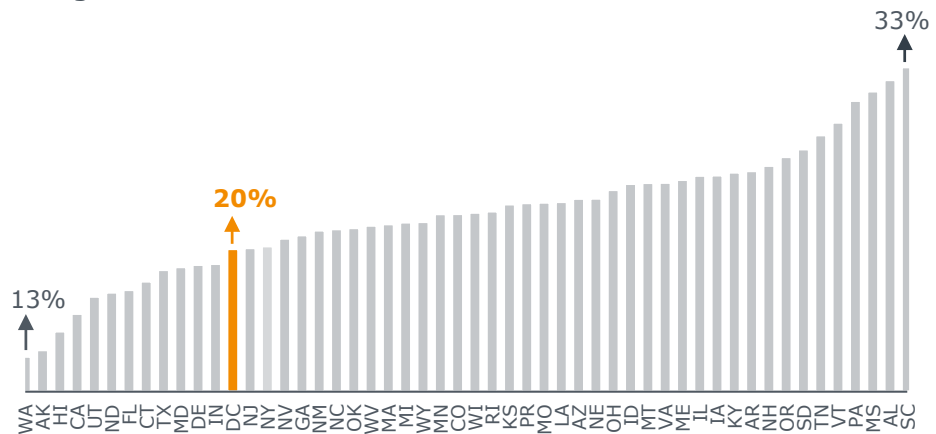
Fewer Graduates in Debt

Fewer college graduates are in debt in DC than in the rest of the country. However, average debt per borrower is higher than that of the average US borrower.

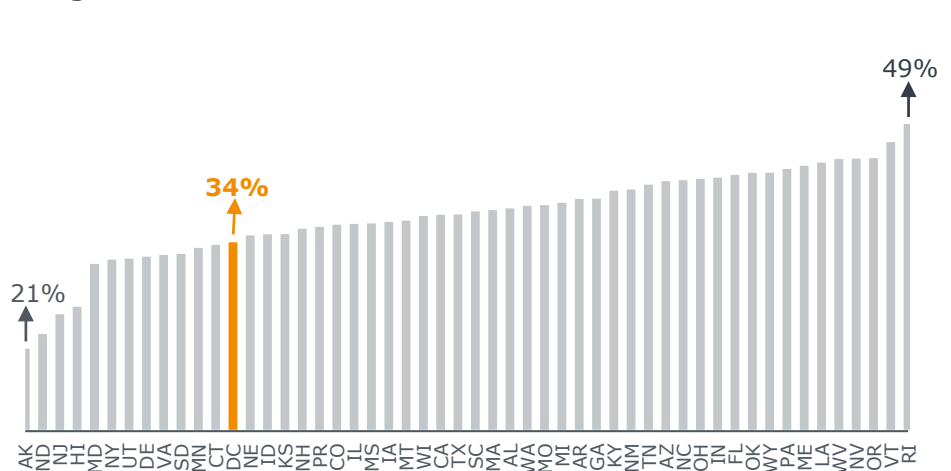
Number of Households by Income Segment (Thousands), 2016



Average Public Institution Net Price as % of Median Household Income



Average Private Institution Net Price as % of Median Household Income



Student Loan Statistics, 2016

	District of Columbia	US
Percentage of College Graduates with Student Debt	53%	60%
Average Debt per Borrower	\$30,309	\$27,975

Source: IPEDS, National Center for Education Statistics; 2016 American Community Survey (ACS), U.S. Census Bureau; 2017 Student Loan Debt by School by State Report, LendEDU, 2018, <https://lendedu.com/blog/student-loan-debt-statistics-by-school-by-state-2017>; EAB analysis.

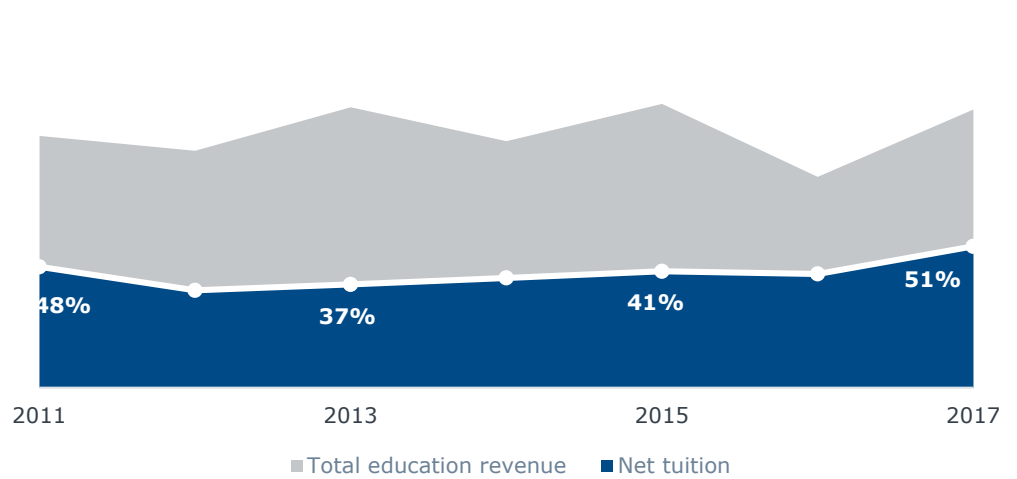
State Outlook: District of Columbia

Funding and Appropriations Trends

Increased Reliance on Net Tuition in Last 5 Years

Net tuition as a proportion of total education revenue in DC is now 51%, a growth of 14 percentage points since 2013.

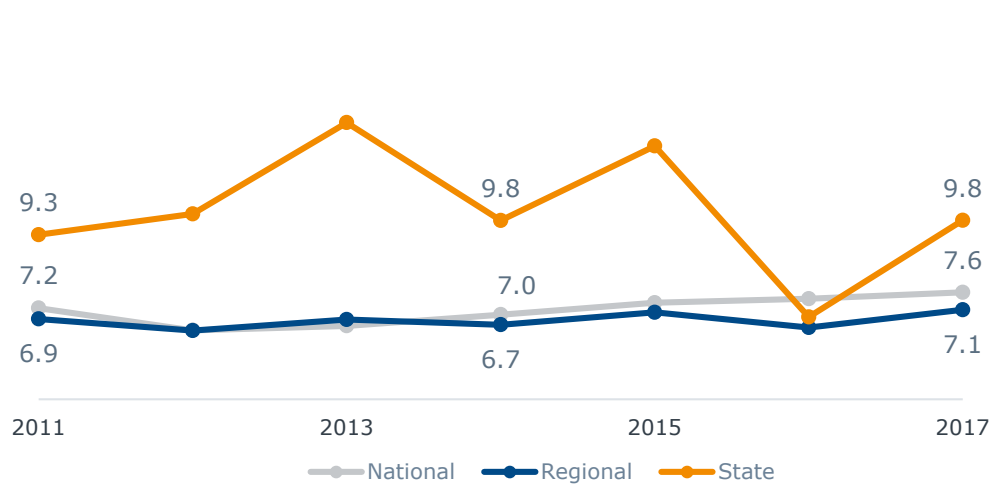
Net Tuition as a Proportion of Total Education Revenues, per Student FTE



State Appropriations per Student FTE Well Above Regional and National Figures

Educational appropriations per student FTE in DC have fluctuated dramatically in the last ten years but have mostly remained significantly higher than appropriations at regional and national levels.

Educational Appropriations per Student FTE in DC, Regionally¹ and Nationally (Thousands), 2007-2017



1) Refers to South Atlantic region, which includes Delaware, Florida, Georgia, Maryland, North Carolina, South Carolina, Virginia, District of Columbia, and West Virginia.

Source: "2016 State Higher Education Finance (SHEF) Report," State Higher Education Executive Officers, <http://www.sheeo.org/projects/shef-fy16/>; EAB analysis.