

State Outlook: Georgia

Demographics Trends

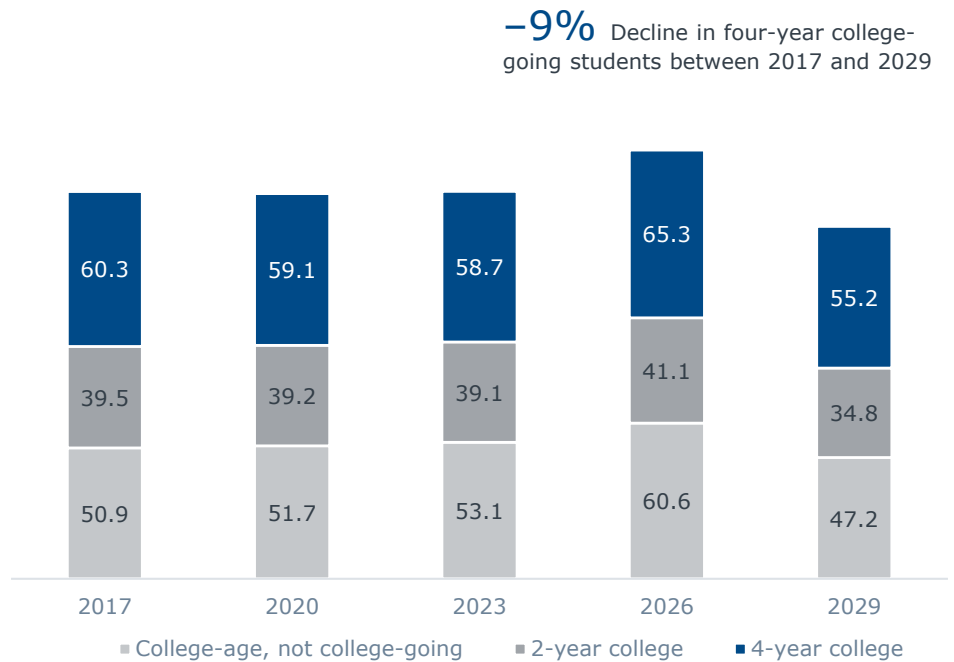
Recruitment Pool Set to Shrink in the Next Decade

The largest decline in enrollment of four-year college-going students will occur between 2026 and 2029 (15% decrease over three years).

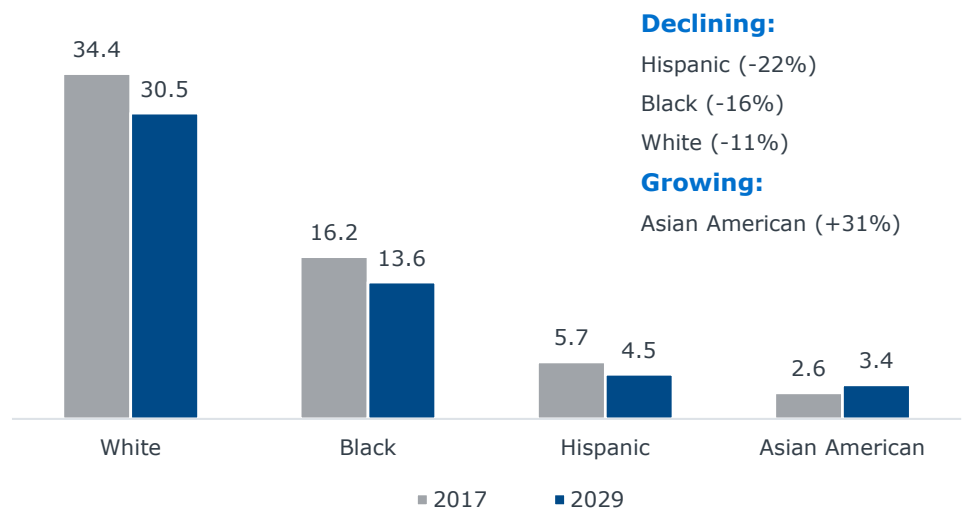
Decline Among All Student Segments Except Asian Americans

Hispanics, White, and Black student segments will all decrease in size. Growth will be seen only among the Asian American student population.

Forecasted Number of College-Aged and College-Bound Students in Georgia (Thousands), by Year of High School Graduation



Projected Number of Four-Year College-Going Students in Georgia (Thousands), by Race/Ethnicity



Source: Grawe, Nathan D., *Demographics and the Demand for Higher Education*, 2017; EAB analysis.

State Outlook: Georgia

Affordability Trends

Higher Proportion of Low-Income Households

49% of Georgia households make less than \$50,000 per year, compared to 46% nationally in the same income category. Similarly, Georgia has a smaller proportion of wealthy households making over \$100,000 per annum.

GA Public Institutions More Affordable Than Most States'

The average net price at Georgia public institutions is 21% of the state's median household income, making Georgia one of the more economical states to enroll in public education in the United States.

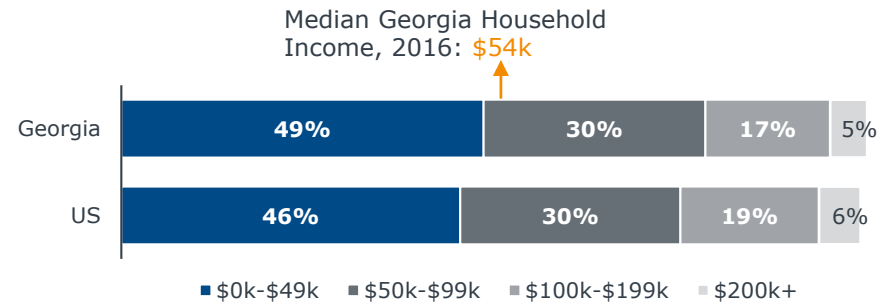
GA Private Institutions Less Affordable Than Median States'

In contrast to publics, the average net price at Georgia's private institutions as a percentage of median household income is higher than net price in 63% of US states.

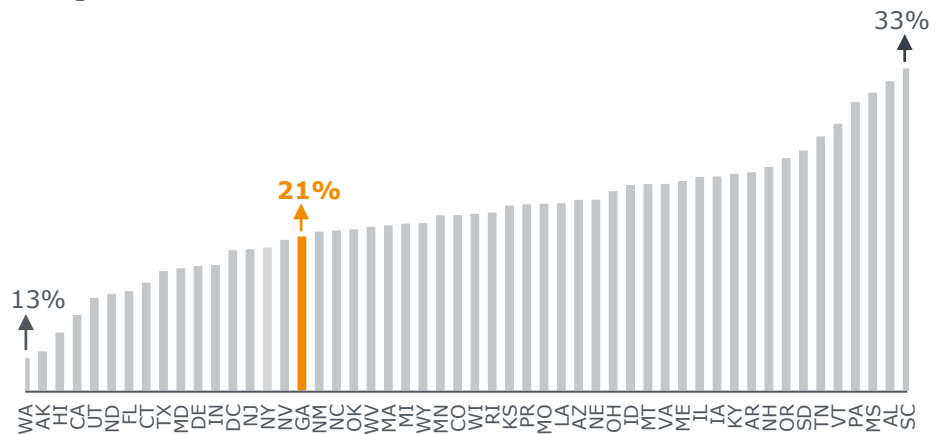
Average Debt Among Graduates

59% of Georgia's graduates are in debt compared to 60% nationally. Average debt per borrower is also on par with that of the average US borrower.

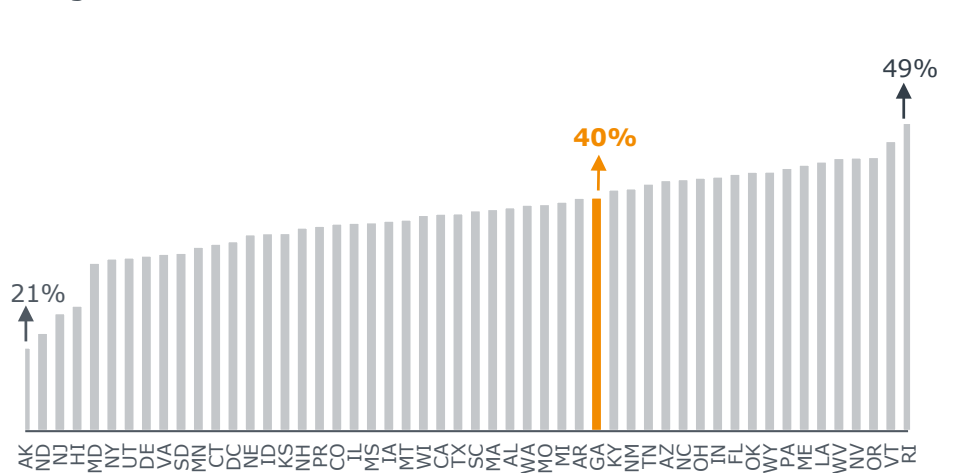
Number of Households by Income Segment (Thousands), 2016



Average Public Institution Net Price as % of Median Household Income



Average Private Institution Net Price as % of Median Household Income



Student Loan Statistics, 2016

	Georgia	US
Percentage of College Graduates with Student Debt	59%	60%
Average Debt per Borrower	\$27,325	\$27,975

Source: IPEDS, National Center for Education Statistics; 2016 American Community Survey (ACS), U.S. Census Bureau; 2017 Student Loan Debt by School by State Report, LendEDU, 2018, <https://lendedu.com/blog/student-loan-debt-statistics-by-school-by-state-2017>; EAB analysis.

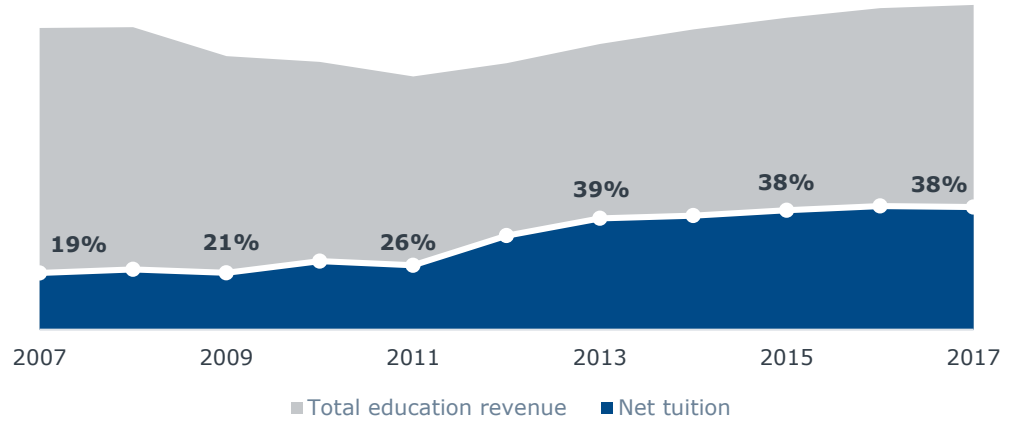
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Funding and Appropriations Trends

Reliance on Net Tuition Increased Post-2009

Net tuition now comprises 38% of total education revenue, an increase of 19% since 2007.

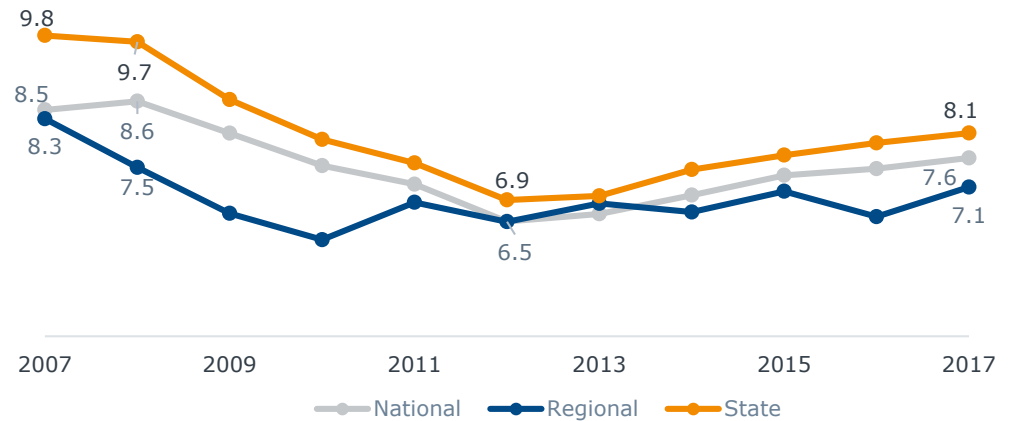
Net Tuition as a Proportion of Total Education Revenues, per Student FTE



State Appropriations per Student FTE Above Regional and National Figures

Educational appropriations per student FTE in Georgia have consistently remained higher than regional and national levels since 2007.

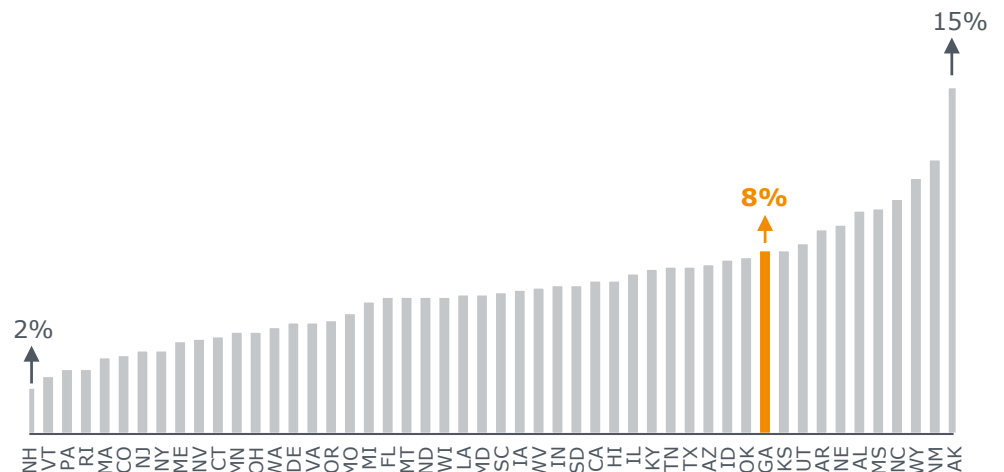
Educational Appropriations per Student FTE in GA, Regionally¹ and Nationally (Thousands), 2007-2017



Larger Proportion of Tax Revenues Allocated to Higher Education

GA allocates 8% of its tax revenues to higher education—a higher proportion than allocations in the majority of US states.

Percentage of Tax Revenues Allocated to Higher Education by State, 2015



1) Refers to South Atlantic region, which includes Delaware, Florida, Georgia, Maryland, North Carolina, South Carolina, Virginia, District of Columbia, and West Virginia.

Source: "2016 State Higher Education Finance (SHEF) Report," State Higher Education Executive Officers, <http://www.sheeo.org/projects/shef-fy16>; EAB analysis.