

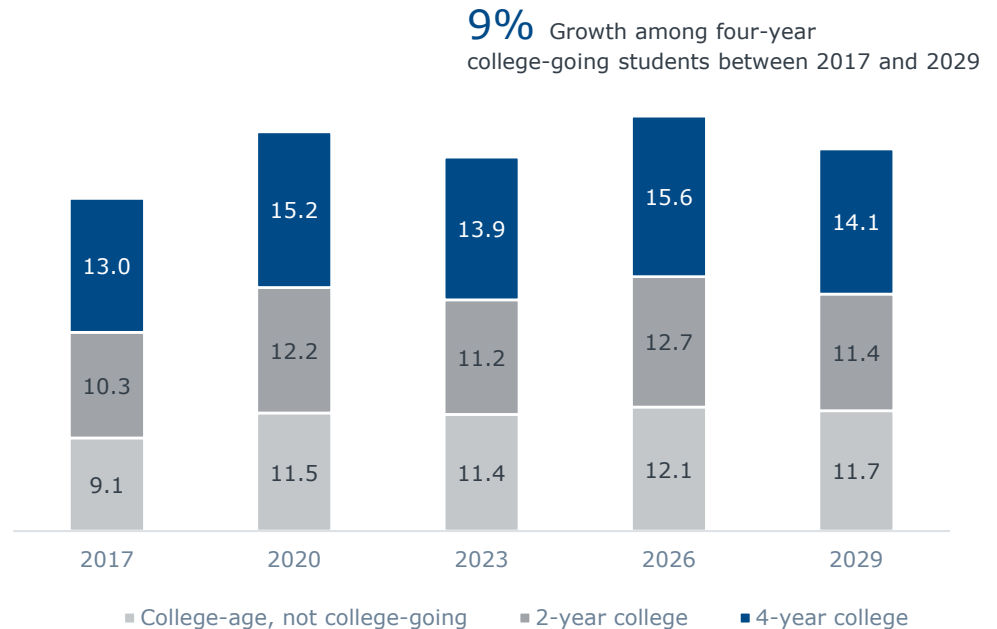
# State Outlook: Idaho

## Demographics Trends

### Recruitment Pool Set to Grow in the Next Decade

Enrollment of four-year college-going students will fluctuate over the next decade, with an overall growth of 9% between 2017 and 2029.

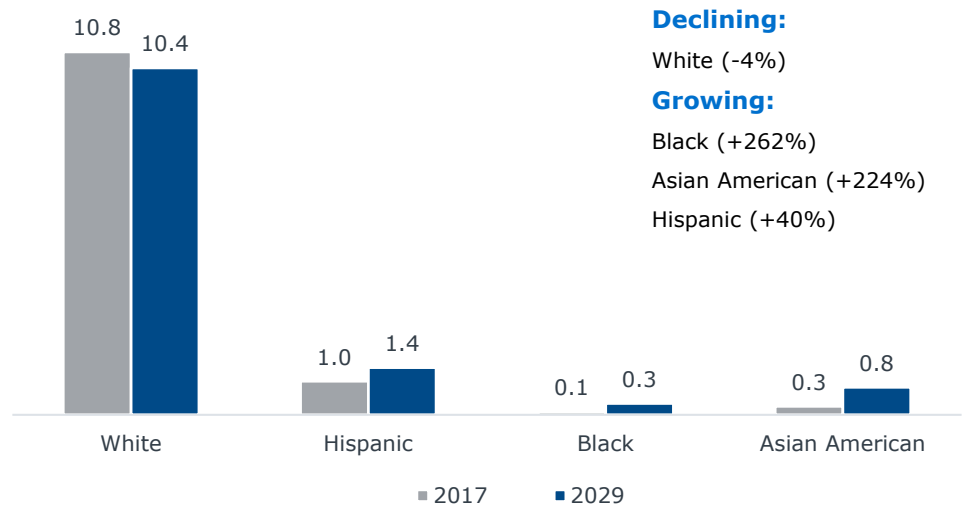
### Forecasted Number of College-Aged and College-Going Students in Idaho and Montana<sup>1</sup> (Thousands), by Year of High School Graduation



### Changing Profiles of College-Going Students

Non-Hispanic Black, Asian American, and Hispanic student populations will grow over the next decade, while the Non-Hispanic White student segment will shrink slightly.

### Projected Number of Four-Year College-Going Students in Idaho and Montana<sup>1</sup> (Thousands), by Race/Ethnicity



1) The states of Idaho and Montana are grouped together in the enrollment projections in order to maintain sufficient sample size and maximize the predictive power of the forecasts.

Source: Grawe, Nathan D., *Demographics and the Demand for Higher Education*, 2017; EAB analysis.

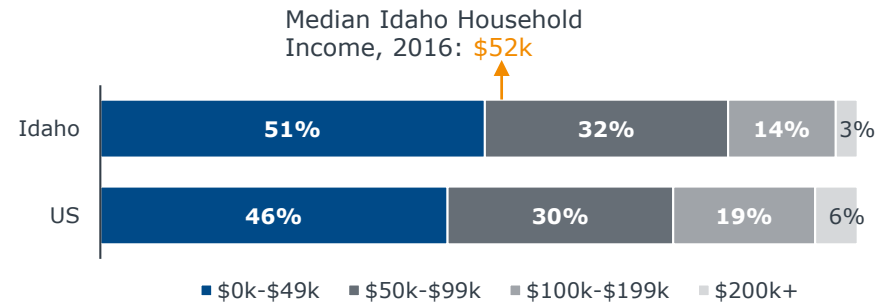
# State Outlook: Idaho

## Affordability Trends

### Higher Proportion of Low-Income Households

51% of Idaho's households make less than \$50,000 per year, compared to 46% nationally in the same income category. Similarly, Idaho has a smaller proportion of wealthy households making over \$100,000 per annum.

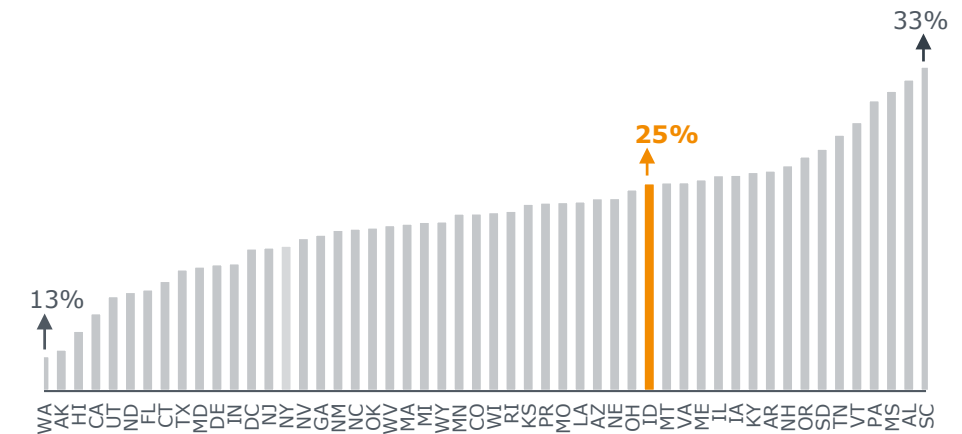
**Number of Households by Income Segment (Thousands), 2016**



### Public Institutions Less Affordable Than Most States'

The average net price at Idaho's public institutions is 25% of the state's median household income, making it one of the less economical states to enroll in public education in the United States.

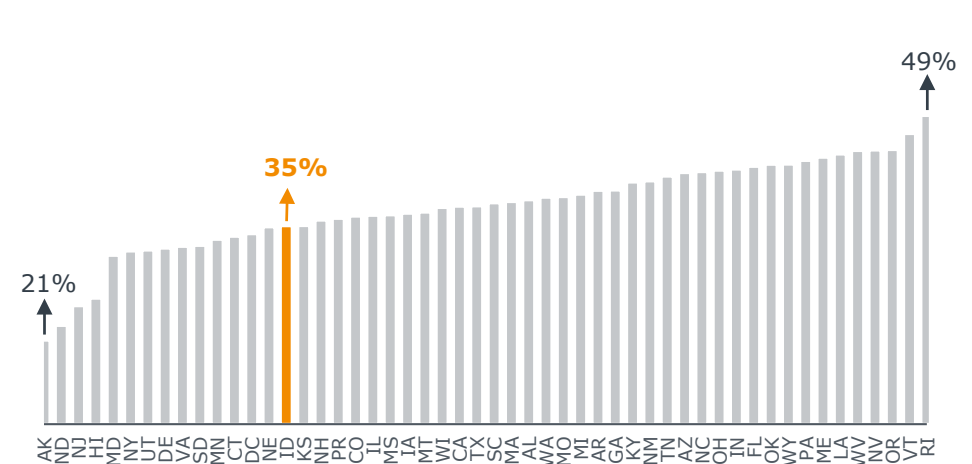
**Average Public College Net Price as % of Median Household Income**



### Private Institutions More Affordable Than Most States'

In contrast to the publics, the average net price of private institutions as a percentage of median household income is lower in Idaho than in the majority of states.

**Average Private College Net Price as % of Median Household Income**



### More Graduates in Debt

A higher proportion of college graduates are in debt in Idaho than the national average. However, average debt per borrower is slightly lower than that of the average US borrower.

**Student Loan Statistics, 2016**

	Idaho	US
Percentage of College Graduates with Student Debt	66%	60%
Average Debt per Borrower	\$26,980	\$27,975

Source: IPEDS, National Center for Education Statistics; 2016 American Community Survey (ACS), U.S. Census Bureau; 2017 Student Loan Debt by School by State Report, LendEDU, 2018, <https://lendedu.com/blog/student-loan-debt-statistics-by-school-by-state-2017>; EAB analysis.

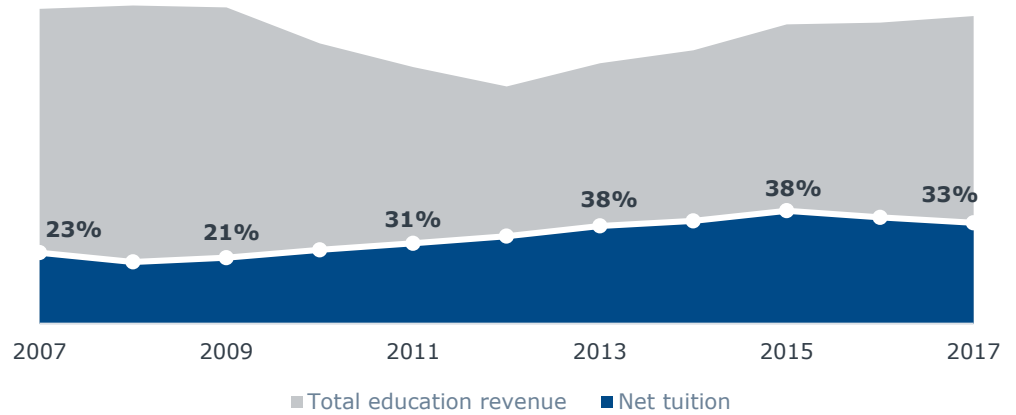
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## Funding and Appropriations Trends

### Reliance on Net Tuition Grew Post-Recession

Net tuition now comprises 33% of total education revenue, an increase of 10 percentage points since 2007.

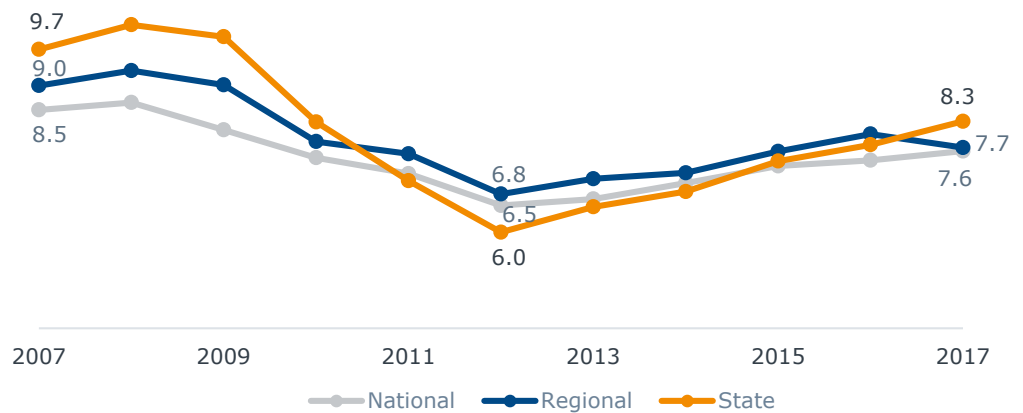
Net Tuition as a Proportion of Total Education Revenues, per Student FTE



### Educational Appropriations Mimic Regional and National Trends

Educational appropriations per student FTE have largely followed regional and national levels over the last decade.

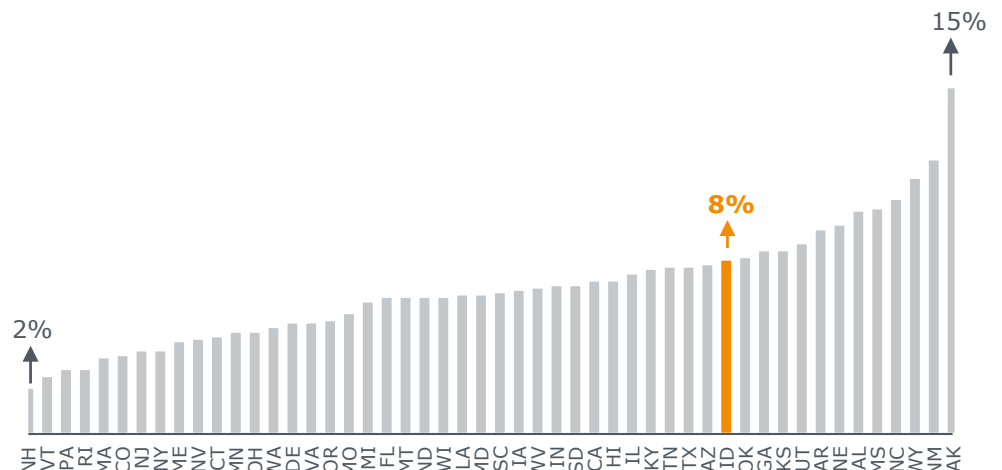
Educational Appropriations per Student FTE in ID, Regionally<sup>1</sup> and Nationally (Thousands), 2007-2017



### Higher Proportion of Tax Revenues Allocated to Higher Education

Idaho allocates 8% of its tax revenues to higher education – a larger proportion than found in the majority of US states.

Percentage of Tax Revenues Allocated to Higher Education by State, 2015



1) Refers to Mountain region, which includes Arizona, Colorado, Idaho, Montana, Nevada, New Mexico, Nevada, Utah, and Wyoming.

Source: "2016 State Higher Education Finance (SHEF) Report," State Higher Education Executive Officers, <http://www.sheeo.org/projects/shef-fy16>; EAB analysis.