

State Outlook: Indiana

Demographics Trends

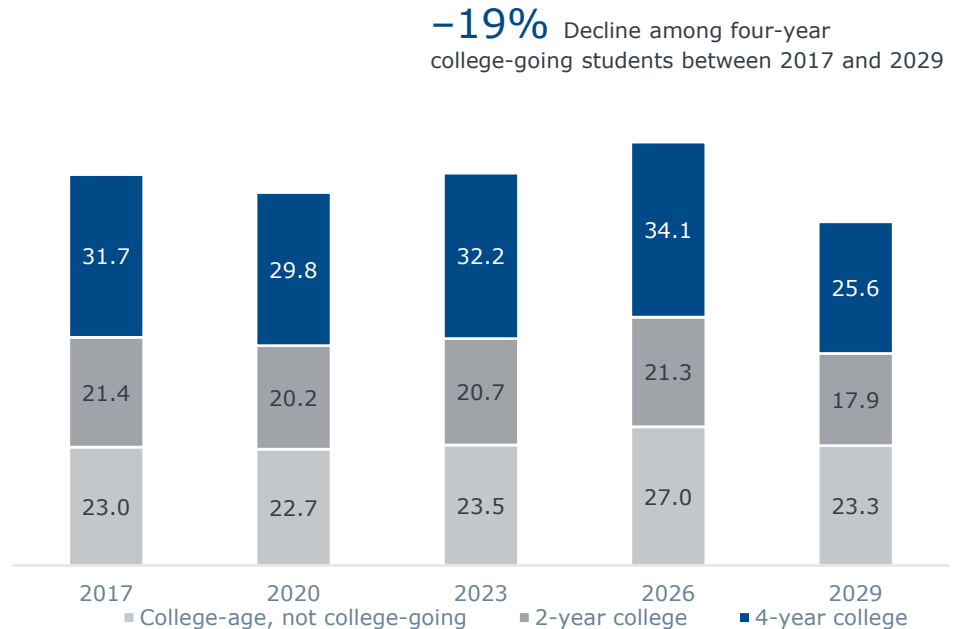
Recruitment Pool Set to Shrink in the Next Decade

After minimal changes in enrollment patterns until 2026, demand by four-year college-going students will contract quickly and significantly post-2026 (25% decline in enrollment between 2026 and 2029).

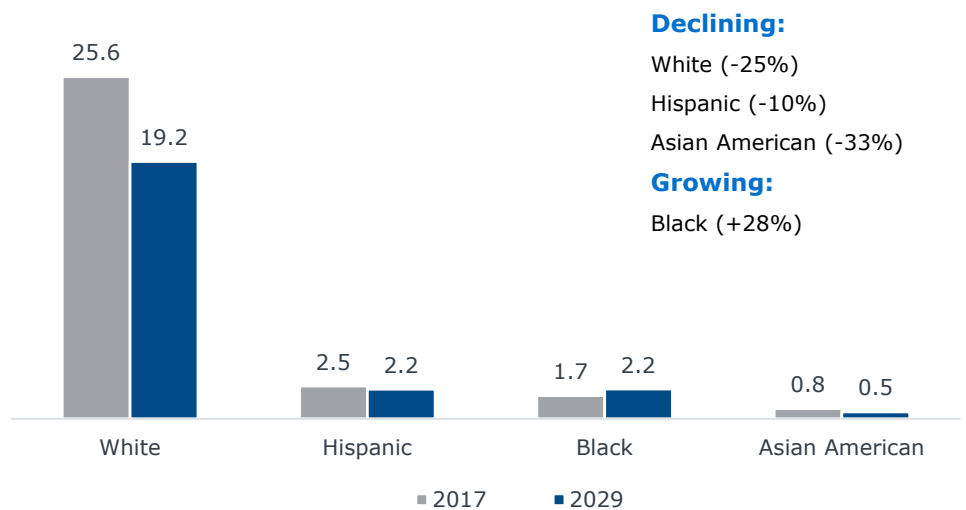
Large Decline in White Student Population

The Non-Hispanic White student population will decrease by 25% over the next decade with a loss of six thousand students. Hispanic and Asian American student segments will also decrease in size. Growth will be seen only among Black students (about 500 more students).

Forecasted Number of College-Aged and College-Going Students (Thousands), by Year of High School Graduation



Projected Number of Four-Year College-Going Students (Thousands), by Race/Ethnicity



Source: Grawe, Nathan D., *Demographics and the Demand for Higher Education*, 2017; EAB analysis.

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Affordability Trends

Higher Proportion of Low-Income Households

50% of Indiana households make less than \$50,000 per year compared to 46% nationally in the same income category. Similarly, Indiana has a smaller proportion of wealthy households making \$100,000 to \$199,000 per annum.

Indiana's Public Institutions More Affordable Than Most States'

The average net price at Indiana's public institutions is 19% of the state's median household income, making it more affordable than almost 80% of public institutions in US states.

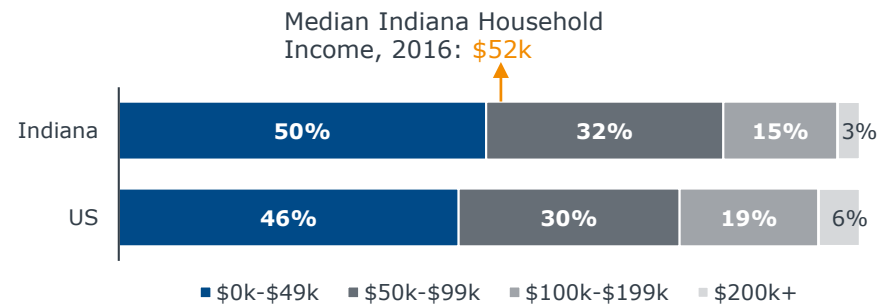
Indiana's Private Colleges Less Affordable Than Most States'

In contrast to publics, private institutions are less economical than almost 80% of private institutions in the United States.

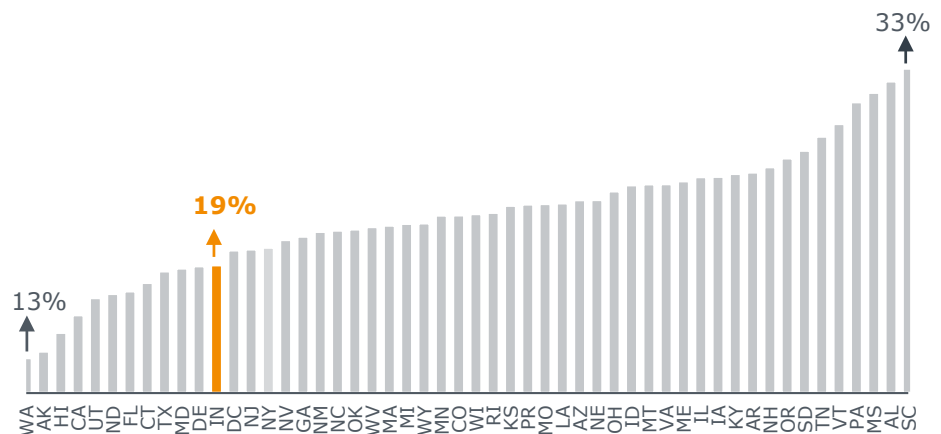
Fewer Graduates in Debt

Fewer college graduates are in debt in Indiana than in the rest of the country. However, average debt per borrower is higher than that of the average US borrower.

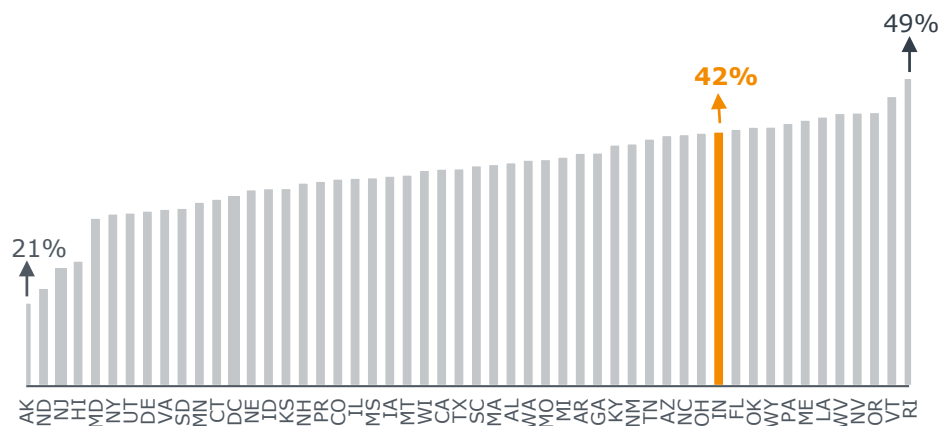
Number of Households by Income Segment (Thousands), 2016



Average Public College Net Price as % of Median Household Income



Average Private College Net Price as % of Median Household Income



Student Loan Statistics, 2016

	Indiana	US
Percentage of College Graduates with Student Debt	57%	60%
Average Debt per Borrower	\$29,307	\$27,975

Source: IPEDS, National Center for Education Statistics; 2016 American Community Survey (ACS), U.S. Census Bureau; 2017 Student Loan Debt by School by State Report, LendEDU, 2018, <https://lendedu.com/blog/student-loan-debt-statistics-by-school-by-state-2017>; EAB analysis.

