

State Outlook: Maine

Demographics Trends

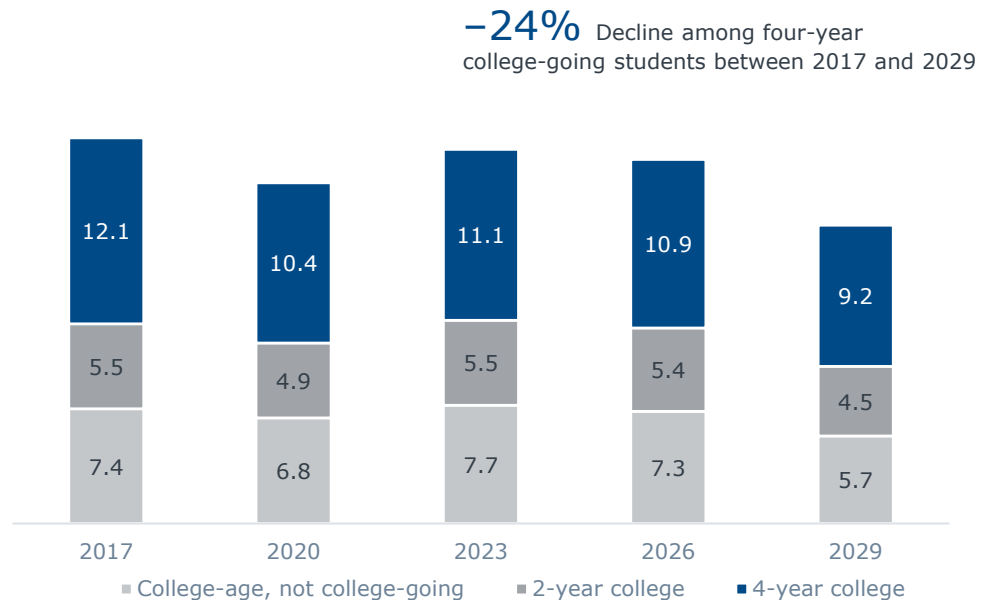
Recruitment Pool Set to Shrink in the Next Decade

Enrollment of four-year college-going students will decrease significantly in Maine, New Hampshire, and Vermont over the next decade.

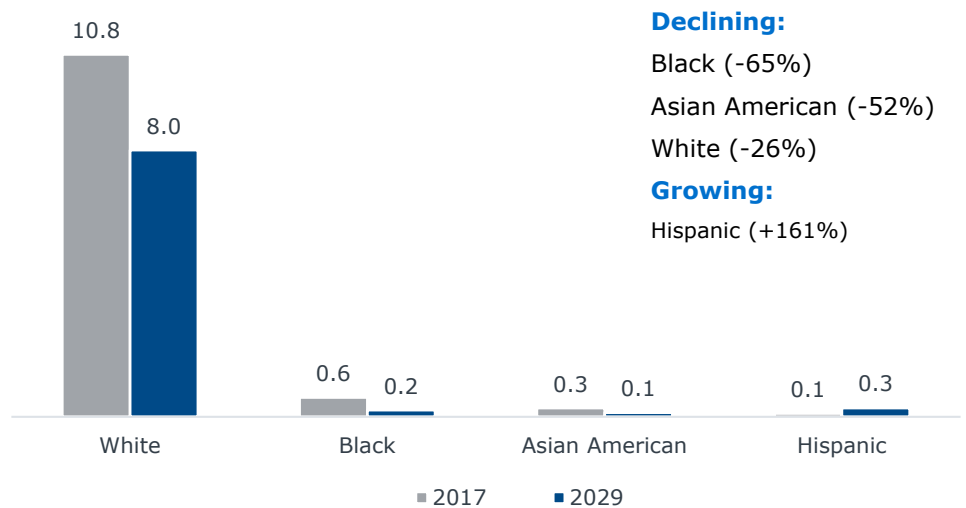
Large Decline in White Student Population

The Non-Hispanic White student population will decrease by 26% over the next decade with a loss of almost three thousand students.

Forecasted Number of College-Aged and College-Going Students in Maine, New Hampshire, and Vermont¹ (Thousands), by Year of High School Graduation



Projected Number of Four-Year College-Going Students in Maine, New Hampshire, and Vermont¹ (Thousands), by Race/Ethnicity



¹) The states of Maine, New Hampshire, and Vermont are grouped together in the enrollment projections in order to maintain sufficient sample size and maximize the predictive power of the forecasts.

Source: Grawe, Nathan D., *Demographics and the Demand for Higher Education*, 2017; EAB analysis.

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Affordability Trends

Higher Proportion of Low-Income Households

49% of Maine's households make less than \$50,000 per year, compared to 46% nationally in the same income category.

ME's Public Institutions Less Affordable Than Most States'

The average net price at Maine's public institutions is a quarter of the state's median household income, making it one of the less economical states to enroll in public education in the United States.

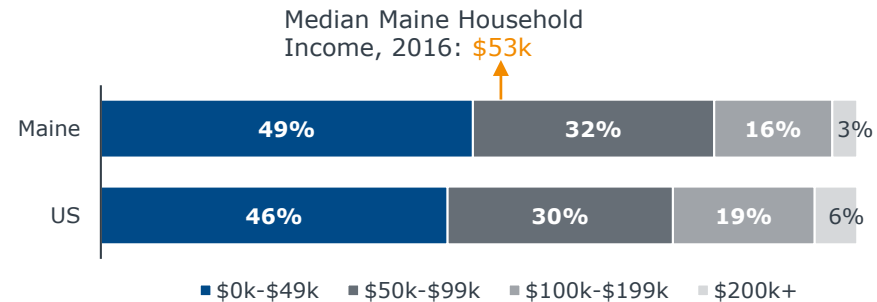
ME's Private Institutions Less Affordable Than Most States'

Unsurprisingly, Maine's private colleges are more expensive than their public counterparts (net price is 44% of median household income for privates vs. 25% for publics). Maine's private institutions are also less economical than are private schools in the majority of US states.

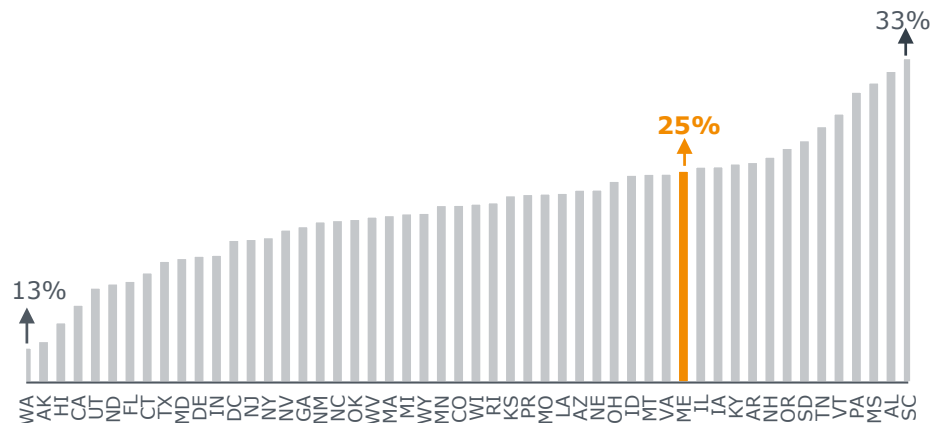
Higher Debt Among Graduates

58% of college graduates in Maine have student debt, compared to 60% nationally. Average debt per borrower is slightly higher than that of the average US borrower.

Number of Households by Income Segment (Thousands), 2016



Average Public Institution Net Price as % of Median Household Income



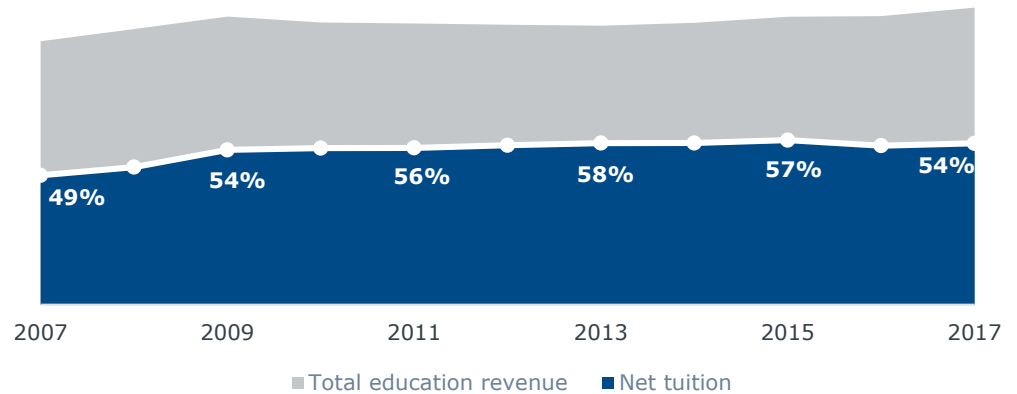
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Funding and Appropriations Trends

Reliance on Net Tuition Has Held Steady Since 2009

After an initial increase of 6 percentage points between 2007 and 2009, net tuition's contribution to total education revenues in Maine has remained steady.

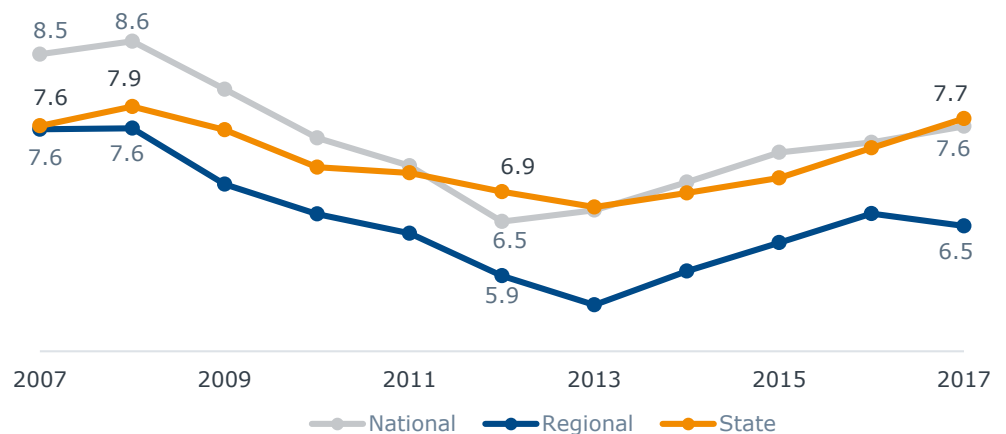
Net Tuition as a Proportion of Total Education Revenues, per Student FTE



Educational Appropriations per Student Similar to National Averages

Maine's educational appropriations are currently similar to national levels and noticeably higher than regional levels.

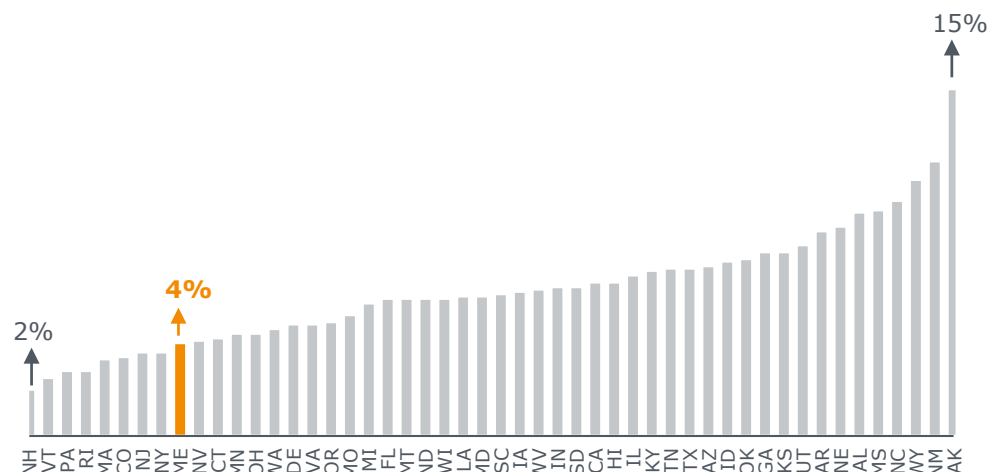
Educational Appropriations per Student FTE in ME, Regionally¹ and Nationally (Thousands), 2007-2017



Smaller Proportion of Tax Revenues Allocated to Higher Education

Maine allocates 4% of its tax revenues to higher education – a smaller proportion than allocations in most states.

Percentage of Tax Revenues Allocated to Higher Education by State, 2015



1) Refers to the New England region, which includes Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, and Vermont.

Source: "2016 State Higher Education Finance (SHEF) Report," State Higher Education Executive Officers, <http://www.sheeo.org/projects/shef-fy16>; EAB analysis.