

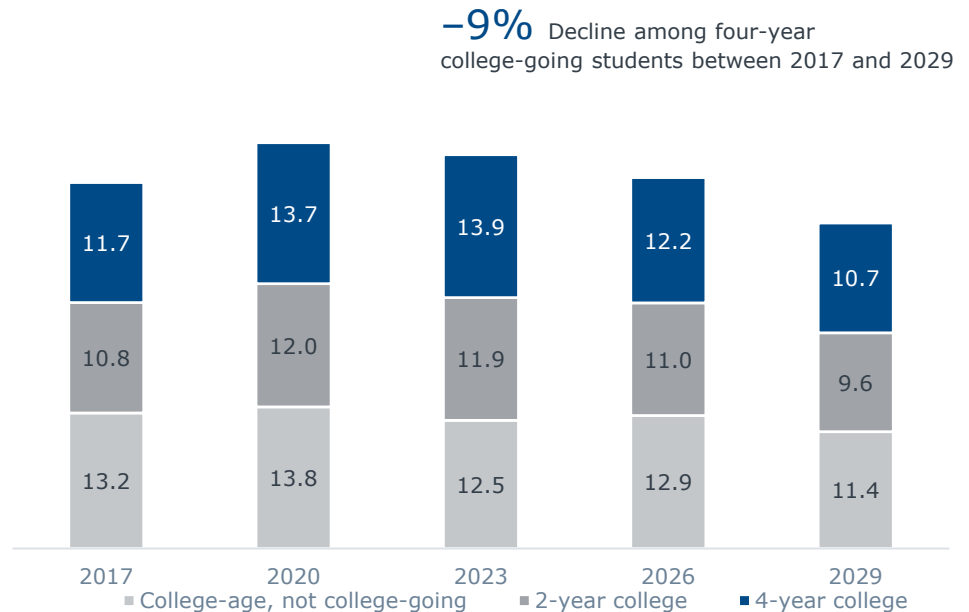
State Outlook: Nevada

Demographics Trends

Recruitment Pool Set to Shrink in Next Decade

Enrollment of four-year college-going students in Nevada will grow by 19% until 2023, followed by a 23% decline between 2023 and 2029.

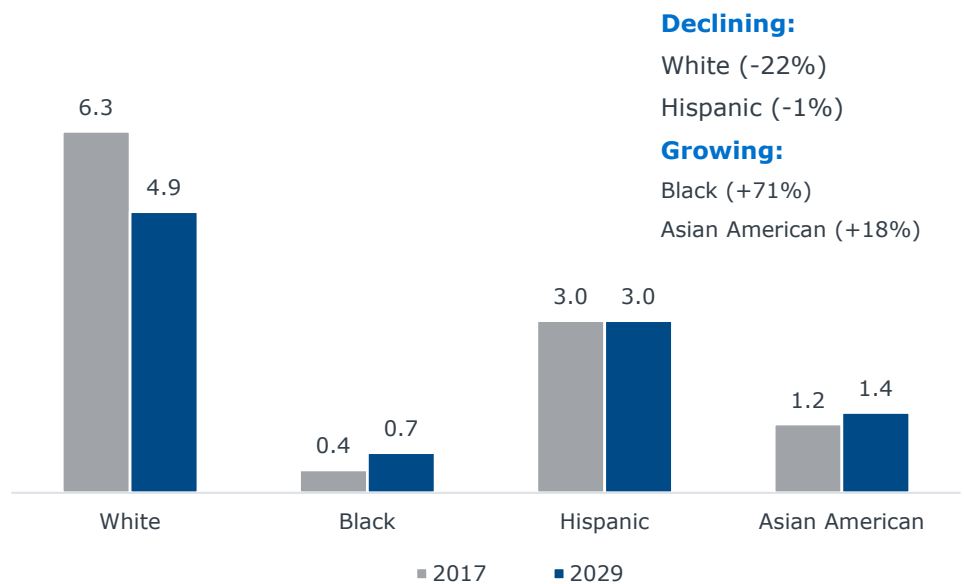
Forecasted Number of College-Aged and College-Going Students in Nevada (Thousands), by Year of High School Graduation



Changing Profiles of College-Going Students

Black and Asian American student populations will grow significantly over the next decade, while the White student population will decrease in size.

Projected Number of Four-Year College-Going Students in Nevada (Thousands), by Race/Ethnicity



Source: Grawe, Nathan D., *Demographics and the Demand for Higher Education*, 2017; EAB analysis.

State Outlook: Nevada

Affordability Trends

Household Income Distribution Mimics National Figures

47% of Nevada households make less than \$50,000 per year compared to 46% nationally in the same income category.

NV's Public Colleges More Affordable Than Most States'

The average net price at Nevada public institutions is 21% of the state's median household income, making it one of the more economical states to enroll in public education in the United States.

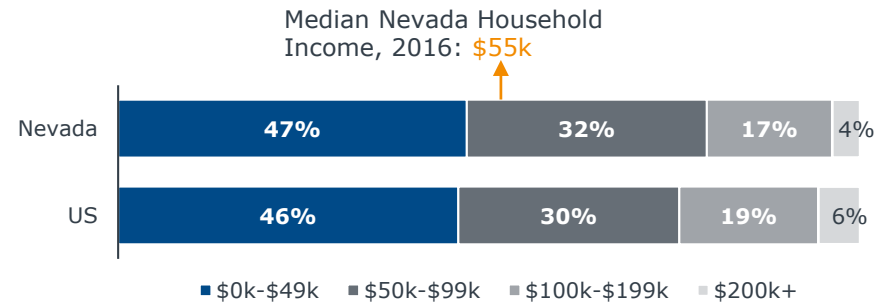
NV's Private Colleges Less Affordable Than Most States'

In contrast to Nevada's public colleges, private institutions are less affordable than private schools in most states in the country—average net price in private colleges constitutes almost half of the median household income in the state.

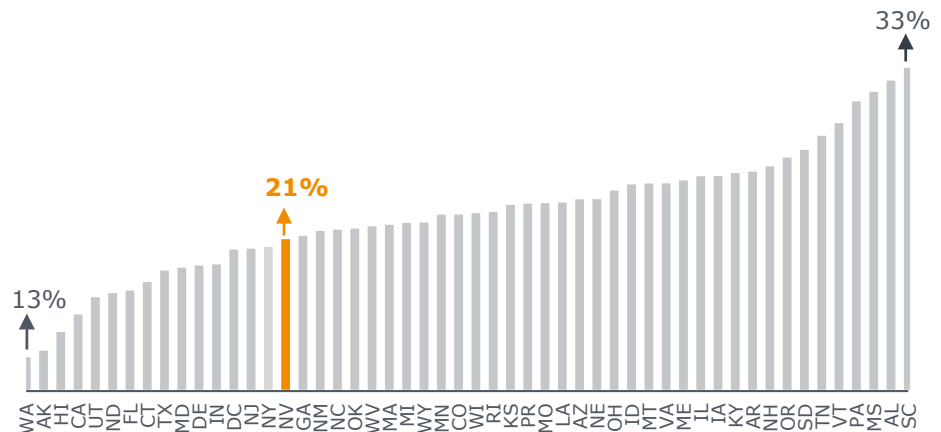
Less Debt Among Graduates

Fewer college graduates are in debt in Nevada than in the rest of the country. Average debt per borrower is also lower than that of the average US borrower.

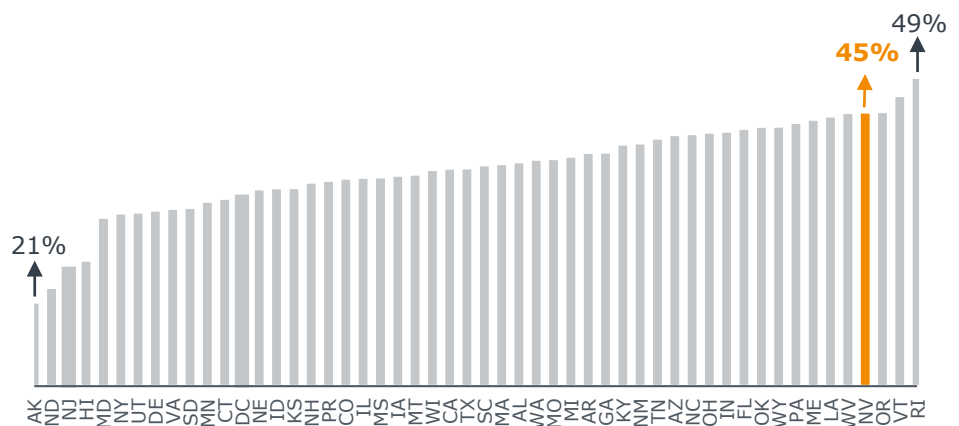
Number of Households by Income Segment (Thousands), 2016



Average Public College Net Price as % of Median Household Income



Average Private College Net Price as % of Median Household Income



Student Loan Statistics, 2016

	Nevada	US
Percentage of College Graduates with Student Debt	52%	60%
Average Debt per Borrower	\$24,133	\$27,975

Source: IPEDS, National Center for Education Statistics; 2016 American Community Survey (ACS), U.S. Census Bureau; 2017 Student Loan Debt by School by State Report, LendEDU, 2018, <https://lendedu.com/blog/student-loan-debt-statistics-by-school-by-state-2017>; EAB analysis.

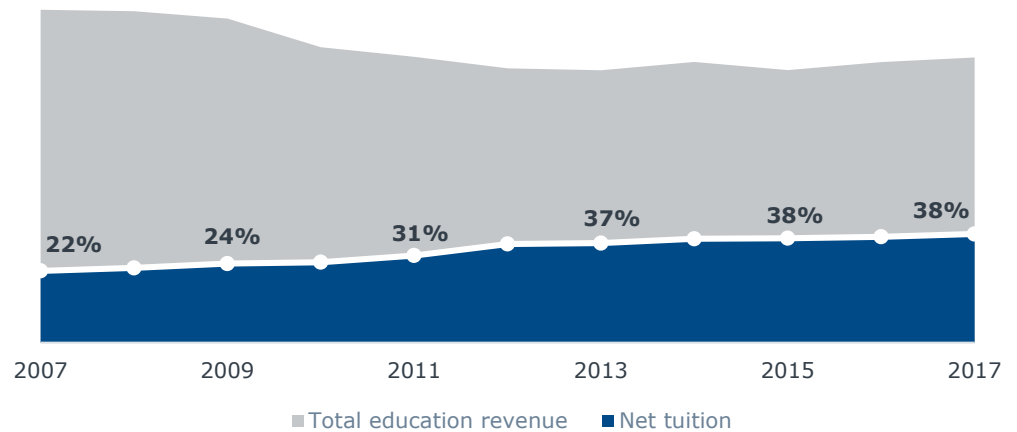
State Outlook: Nevada

Funding and Appropriations Trends

Reliance on Net Tuition Increased Post-Recession

Net tuition now comprises over 38% of total education revenue in Nevada, an increase of 17 percentage points since 2007.

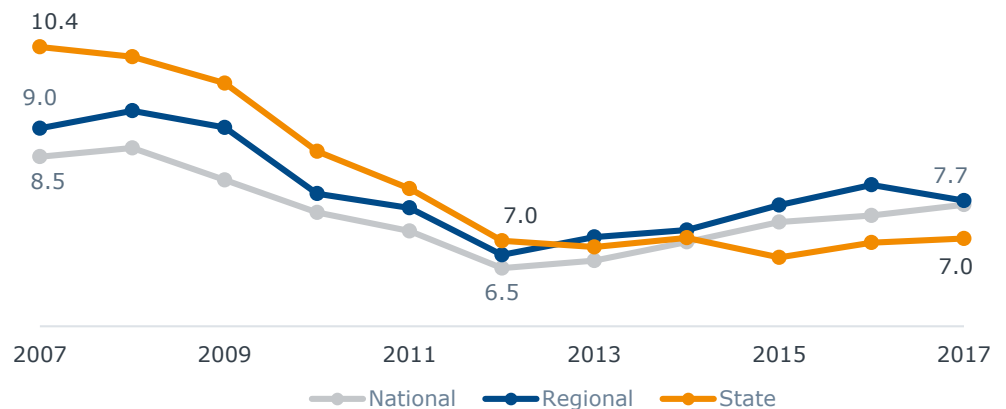
Net Tuition as a Proportion of Total Education Revenues, per Student FTE



NV's Educational Appropriations per Student Have Held Steady Since 2012

Nevada's educational appropriations per FTE have remained steady since 2012, following a sharp decline between 2007 and 2012.

Educational Appropriations per Student FTE in NV, Regionally¹ and Nationally (Thousands), 2007-2017



Smaller Proportion of Tax Revenues Allocated to Higher Education

Nevada allocates only 4% of its tax revenues to higher education – a smaller proportion than is allocated by most states in the United States.

Percentage of Tax Revenues Allocated to Higher Education by State, 2015

