

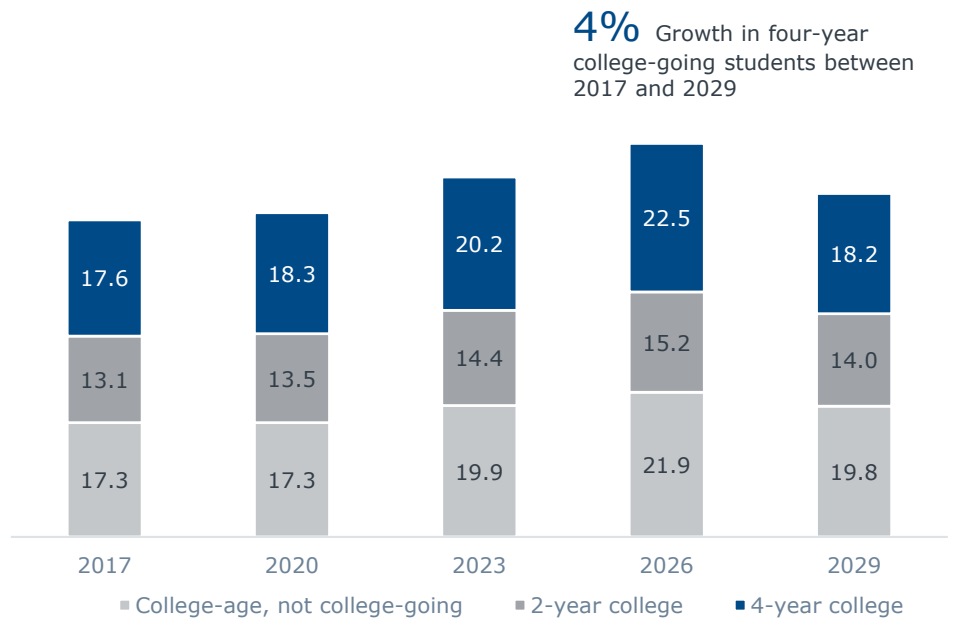
# State Outlook: Oklahoma

## Demographics Trends

### Small Growth in Recruitment Pool

A gradual uptick in enrollment of four-year college-going students until 2026 will be followed by a sharp decline post-2026 (19% decrease within 3 years).

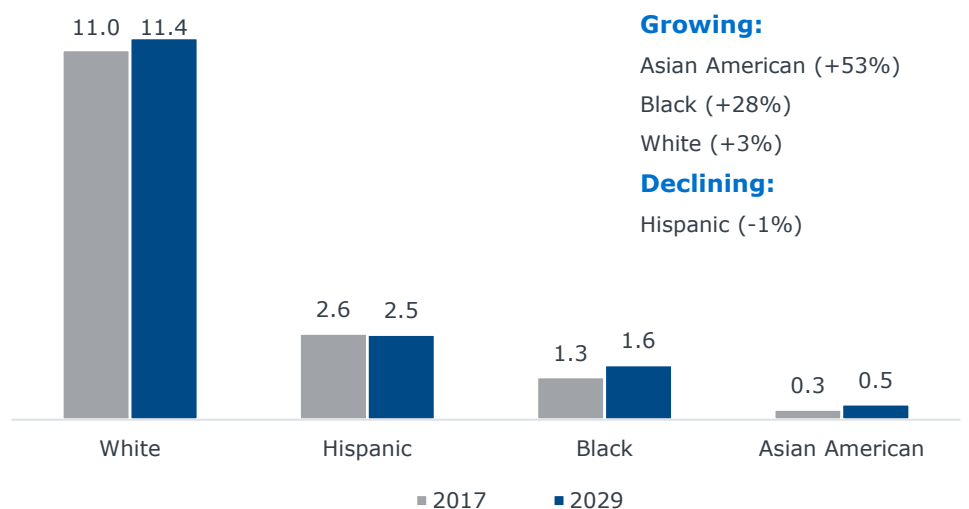
### Forecasted Number of College-Aged and College-Going Students in Oklahoma (Thousands), by Year of High School Graduation



### Small Changes in Student Profiles

The Non-Hispanic White, Non-Hispanic Black, and Asian American student segments will grow slightly over the next decade.

### Projected Number of Four-Year College-Going Students in Oklahoma (Thousands), by Race/Ethnicity



Source: Grawe, Nathan D., *Demographics and the Demand for Higher Education*, 2017; EAB analysis.

# State Outlook: Oklahoma

## Affordability Trends

### Higher Proportion of Low-Income Households

52% of Oklahoma's households make less than \$50,000 per year compared to 46% nationally in the same income category. Similarly, Oklahoma has a smaller proportion of wealthy households making over \$100,000 per annum.

### OK's Public Institutions More Affordable Than Most States'

The average net price at Oklahoma's public institutions is 22% of the state's median household income, making it more budget-friendly than public institutions in 62% of US states.

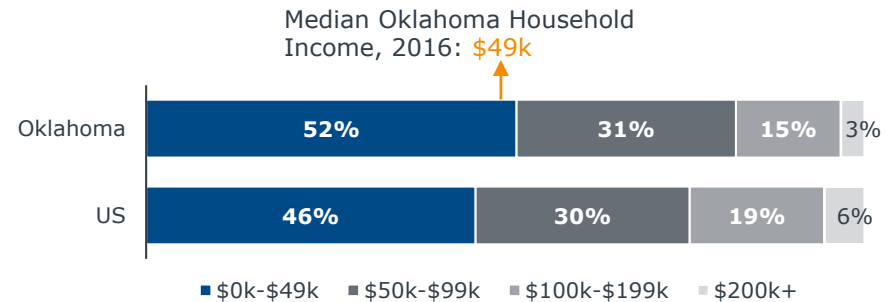
### OK's Private Institutions Less Affordable Than Most States'

In contrast to the publics, private institutions are less economical than more than 80% of private institutions among all other states in the United States.

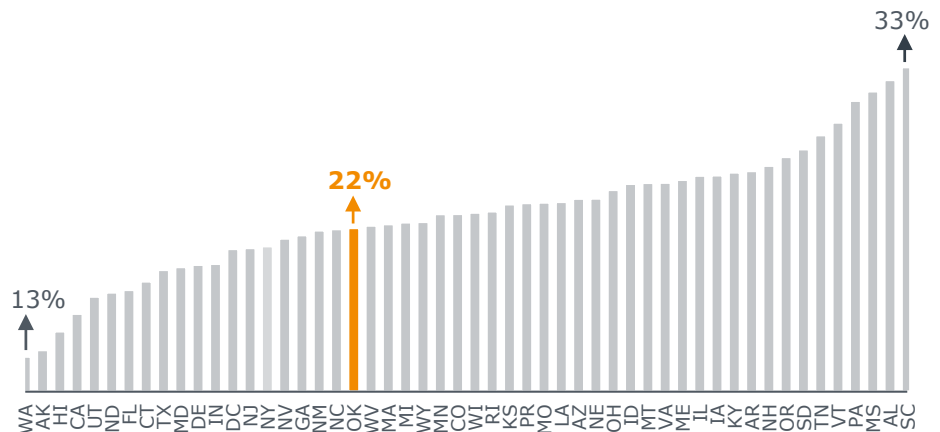
### Less Debt Among Graduates

Fewer college graduates are in debt in Oklahoma compared to the rest of the country. Average debt per borrower is also slightly lower than that of the average US borrower.

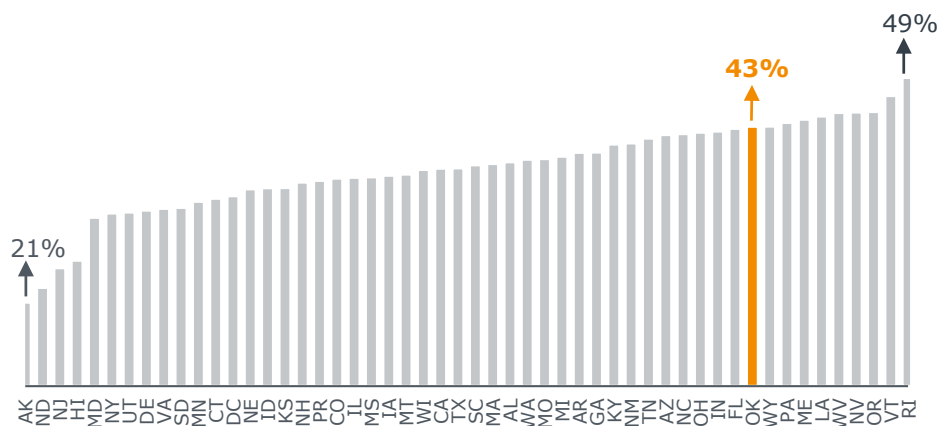
### Number of Households by Income Segment (Thousands), 2016



### Average Public Institution Net Price as % of Median Household Income



### Average Private Institution Net Price as % of Median Household Income



### Student Loan Statistics, 2016

	Oklahoma	US
Percentage of College Graduates with Student Debt	50%	60%
Average Debt per Borrower	\$26,068	\$27,975

Source: IPEDS, National Center for Education Statistics; 2016 American Community Survey (ACS), U.S. Census Bureau; 2017 Student Loan Debt by School by State Report, LendEDU, 2018, <https://lendedu.com/blog/student-loan-debt-statistics-by-school-by-state-2017>; EAB analysis.

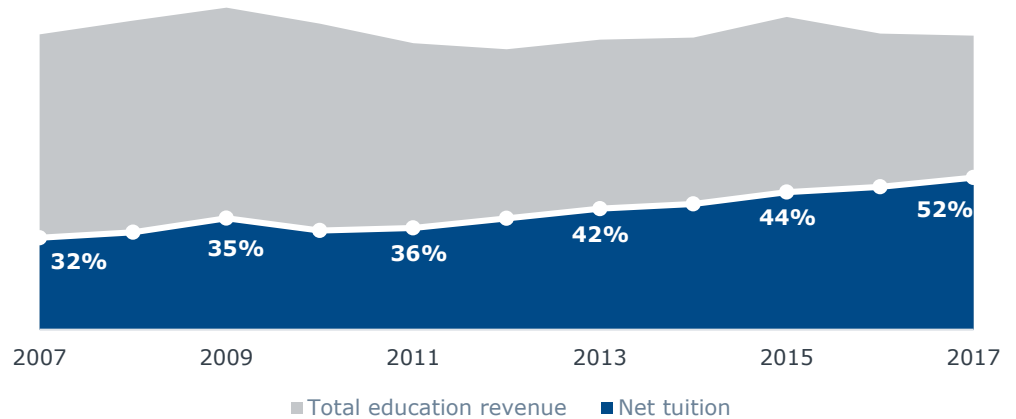
# State Outlook: Oklahoma

## Funding and Appropriations Trends

### Reliance on Net Tuition Increased Post-Recession

Net tuition now comprises over half of total education revenue in Oklahoma, an increase of 20 percentage points since 2007.

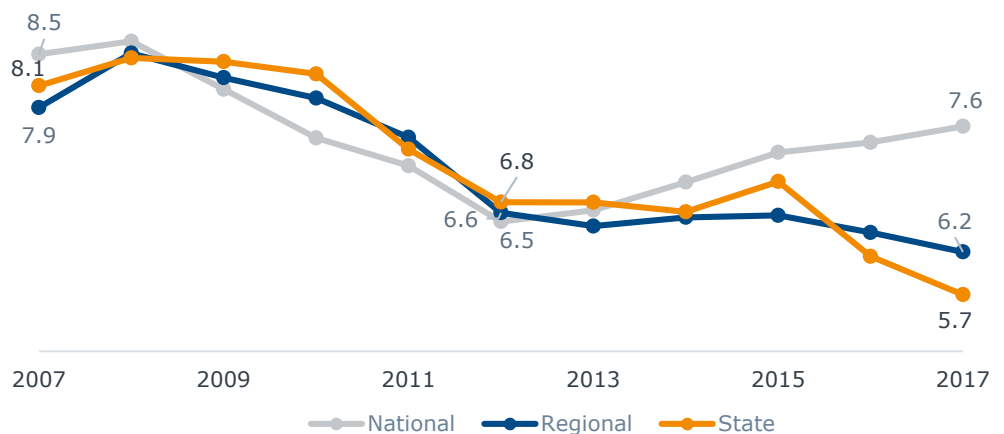
Net Tuition as a Portion of Total Education Revenues, per Student FTE



### Educational Appropriations Have Decreased over Last Decade

Oklahoma educational appropriations have been on a downward trajectory since 2010 and are currently much lower than regional and national levels.

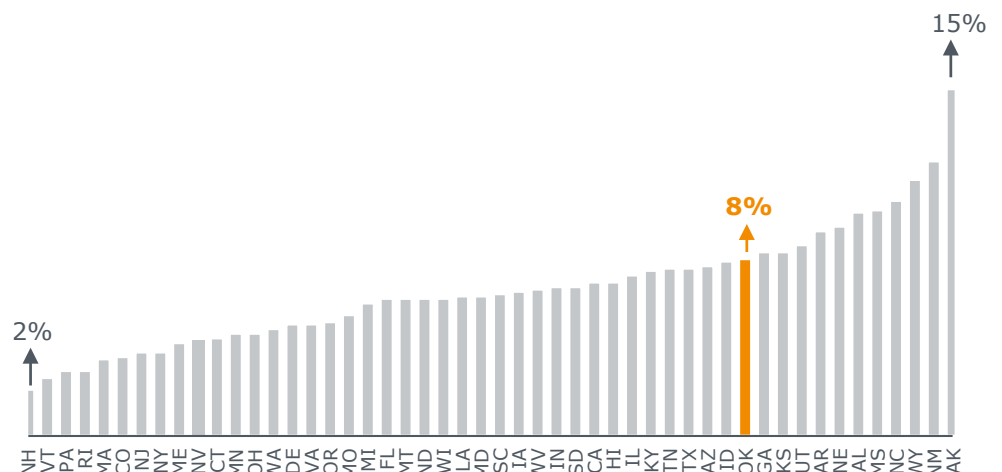
Educational Appropriations per Student FTE in OK, Regionally<sup>1</sup> and Nationally, 2007-2017



### Larger Proportion of Tax Revenues Allocated to Higher Education

Oklahoma allocates 8% of its tax revenues to higher education—a higher proportion than that of 75% of states in the United States.

Percentage of Tax Revenues Allocated to Higher Education by State, 2015



1) Refers to West South Central region, which includes Arkansas, Louisiana, Oklahoma, and Texas.

Source: "2016 State Higher Education Finance (SHEF) Report," State Higher Education Executive Officers, <http://www.sheeo.org/projects/shef-fy16>; EAB analysis.