

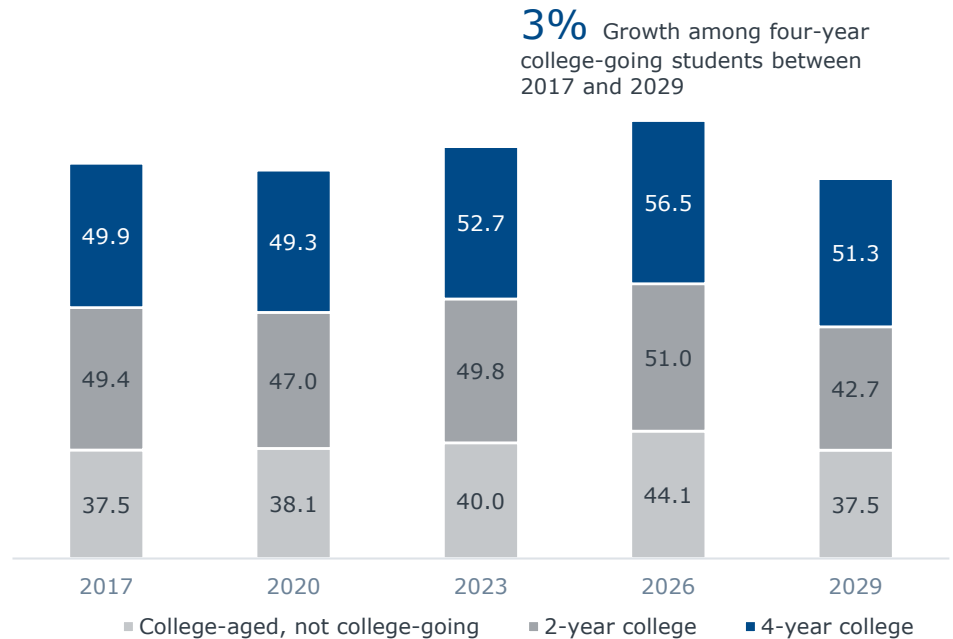
State Outlook: Oregon

Demographics Trends

Recruitment Pool: Growth Followed by Decline

Enrollment of four-year college-going students will grow by 6% until 2026, followed by a 3% decline between 2017 and 2029.

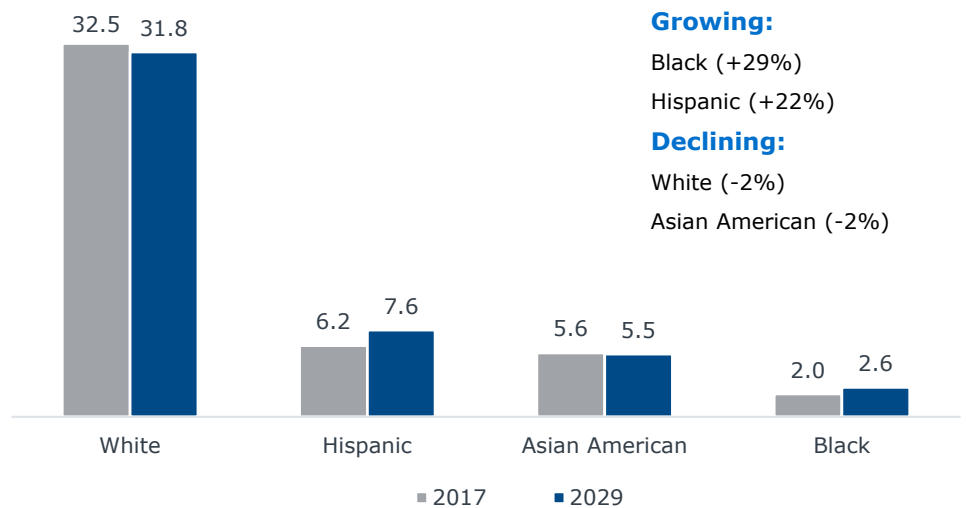
Forecasted Number of College-Aged and College-Going Students in Oregon and Washington¹ (in Thousands), by Year of High School Graduation



Changing Profiles of College-Going Students

Black and Hispanic populations will grow significantly over the next decade, while the White and Asian American student segments will become slightly smaller.

Projected Number of Four-Year College-Going Students in Oregon and Washington¹ (in Thousands), by Race/Ethnicity



¹) The states of Oregon and Washington are grouped together in the enrollment projections in order to maintain sufficient sample size and maximize the predictive power of the forecasts.

Source: Grawe, Nathan D., *Demographics and the Demand for Higher Education*, 2017; EAB analysis.

State Outlook: Oregon

Affordability Trends

Household Income Distribution Mimics National Figures

47% of Oregon's households make less than \$50,000 per year compared to 46% nationally in the same income category.

OR's Public Colleges Less Affordable Than Most States'

The average net price at Oregon's public institutions is 27% of the state's median household income, making it one of the less economical states for public education in the United States.

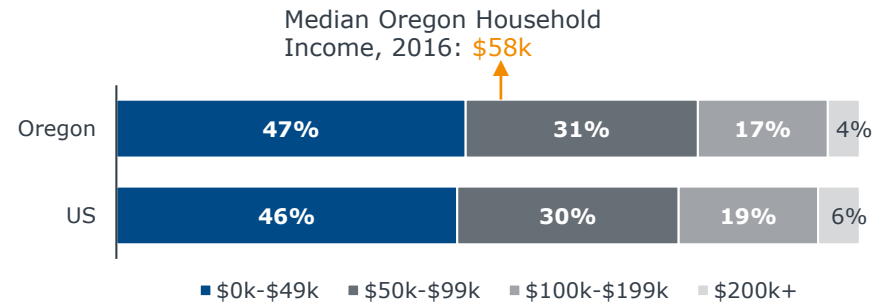
OR's Private Colleges Less Affordable Than Most States'

Similarly, private institutions in Oregon are less affordable than private institutions in most states in the country—average net price at private colleges constitutes almost half of the median household income in the state.

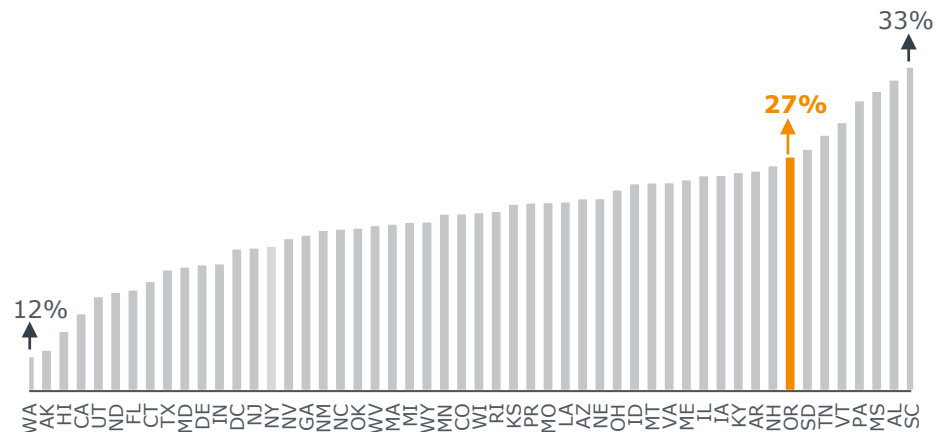
Student Debt Profile Similar to National Averages

Almost 60% of Oregon's college graduates have student debt, with average debt per borrower around \$27k, similar to national figures.

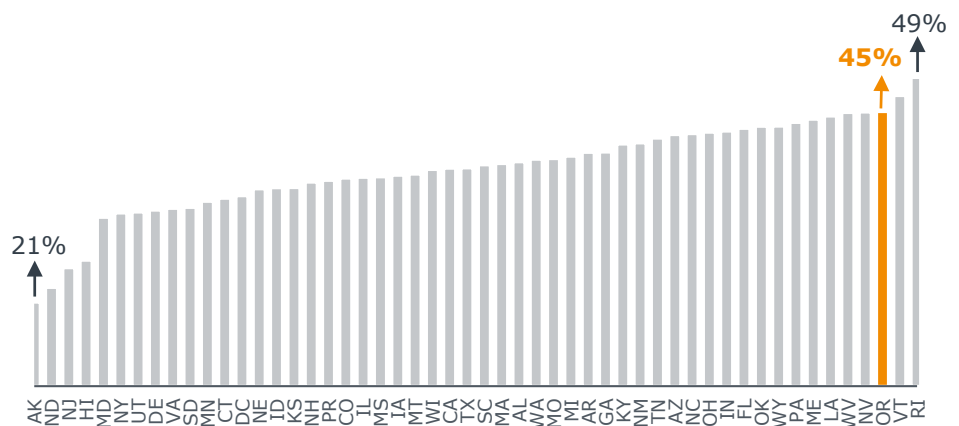
Number of Households by Income Segment (Thousands), 2016



Average Public College Net Price as % of Median Household Income



Average Private College Net Price as % of Median Household Income



Student Loan Statistics, 2016

	Oregon	US
Percentage of College Graduates with Student Debt	59%	60%
Average Debt per Borrower	\$27,108	\$27,975

Source: IPEDS, National Center for Education Statistics; 2016 American Community Survey (ACS), U.S. Census Bureau; 2017 Student Loan Debt by School by State Report, LendEDU, 2018, <https://lendedu.com/blog/student-loan-debt-statistics-by-school-by-state-2017>; EAB analysis.

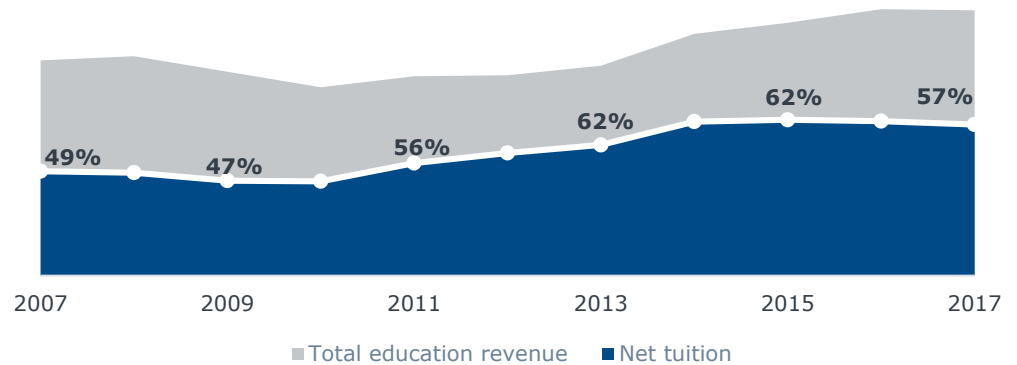
State Outlook: Oregon

Funding and Appropriations Trends

Reliance on Net Tuition Has Increased Post-Recession

Net tuition now comprises over 57% of total education revenue in Oregon, an increase of about 17% since 2007.

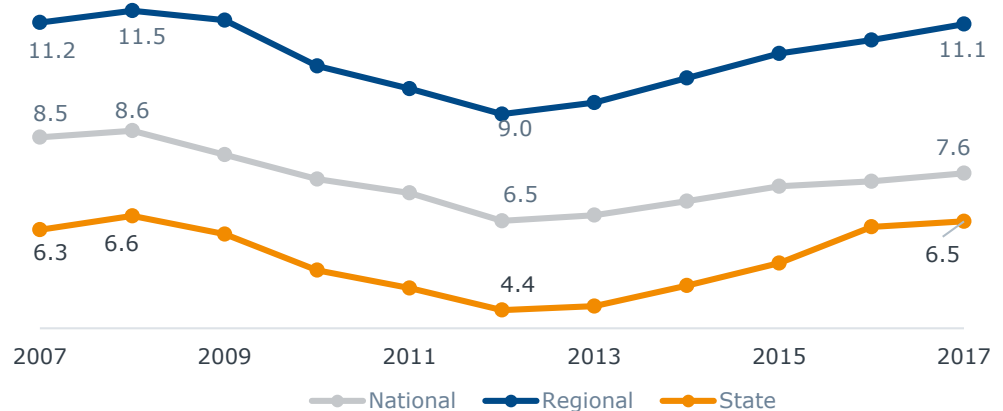
Net Tuition as a Proportion of Total Education Revenues, per Student FTE



OR's Educational Appropriations per Student Well Below Regional and National Levels

Despite an uptick since 2012, current educational appropriations per student FTE in Oregon remain well below regional and national levels.

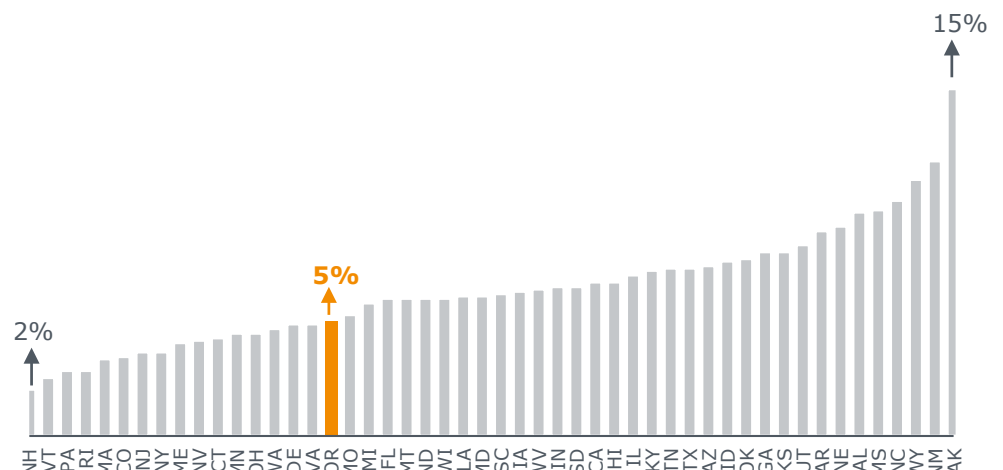
Educational Appropriations per Student FTE in OR, Regionally¹ and Nationally (Thousands), 2007-2017



Smaller Proportion of Tax Revenues Allocated to Higher Education

Given the lower levels of educational appropriations per student FTE, it is unsurprising that Oregon allocates a smaller proportion of its tax revenues to higher education than most states.

Percentage of Tax Revenues Allocated to Higher Education by State, 2015



1) Refers to the Pacific region, which includes Alaska, California, Hawaii, Oregon, and Washington.

Source: "2016 State Higher Education Finance (SHEF) Report," State Higher Education Executive Officers, <http://www.sheeo.org/projects/shef-fy16>; EAB analysis.