

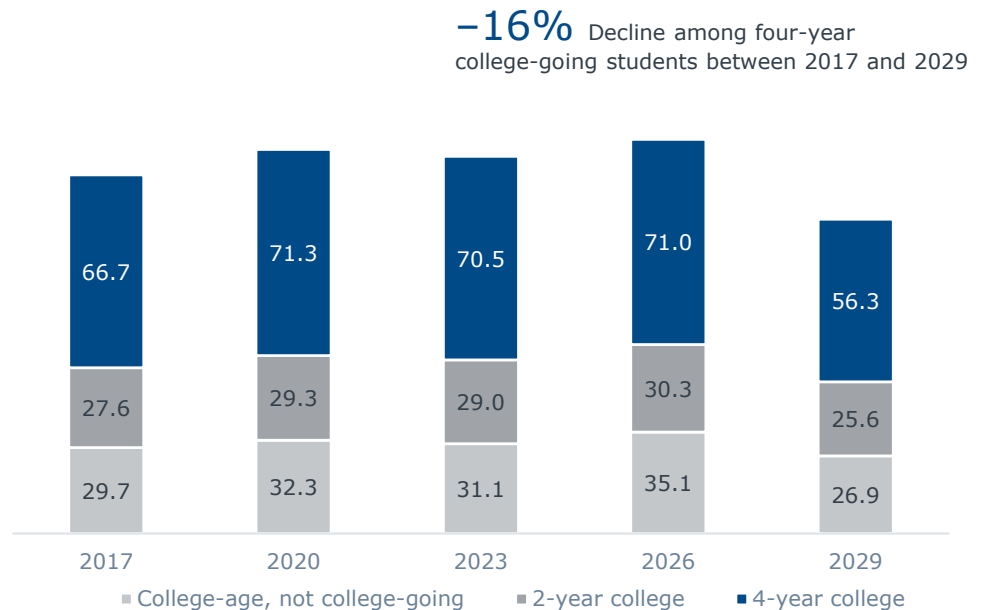
State Outlook: Rhode Island

Demographics Trends

Recruitment Pool Set to Shrink in the Next Decade

An uptick in enrollment of four-year college-going students until 2026 will be followed by a steep decline between 2026 and 2029.

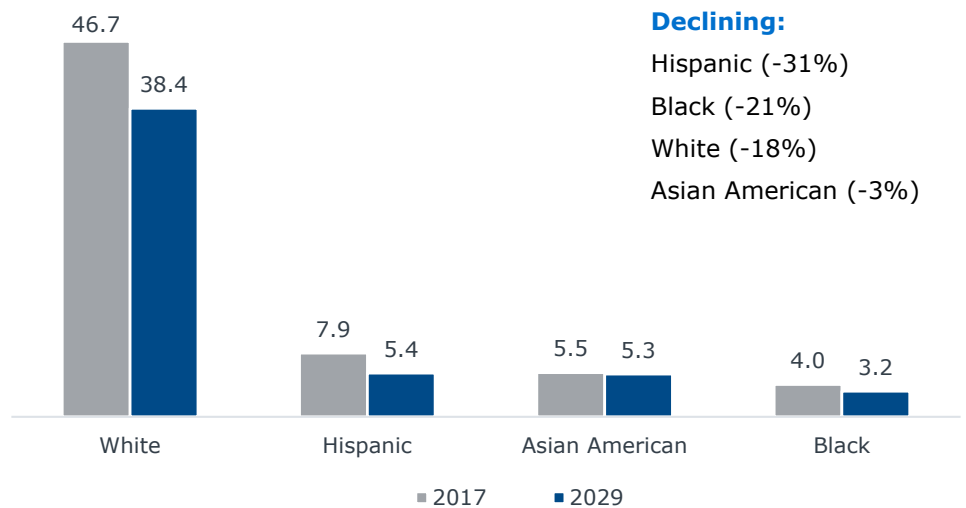
Forecasted Number of College-Aged and College-Going Students in Rhode Island, Connecticut, and Massachusetts¹ (Thousands), by Year of High School Graduation



Declining College-Going Students from All Races/Ethnicities

Non-Hispanic White students will experience the largest decline in absolute terms (loss of 8,000 students over the next decade). Other student segments will experience relatively smaller decreases.

Projected Number of Four-Year College-Going Students in Rhode Island, Connecticut, and Massachusetts¹ (Thousands), by Race/Ethnicity



¹) The states of Massachusetts, Connecticut, and Rhode Island are grouped together in the enrollment projections in order to maintain sufficient sample size and maximize the predictive power of the forecasts.

Source: Grawe, Nathan D., *Demographics and the Demand for Higher Education*, 2017; EAB analysis.

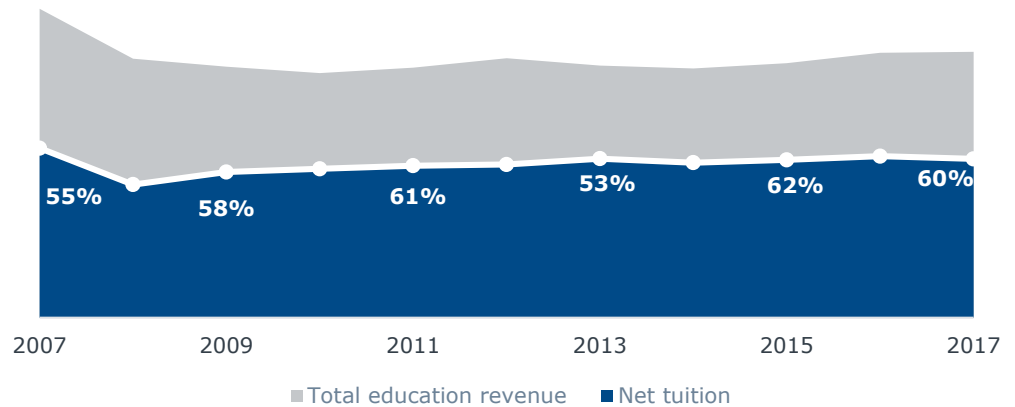
State Outlook: Rhode Island

Funding and Appropriations Trends

Net Tuition as a Percentage of Total Education Has Held Steady Since 2009

Net tuition's contribution to total education revenue has been hovering around 60% since 2009.

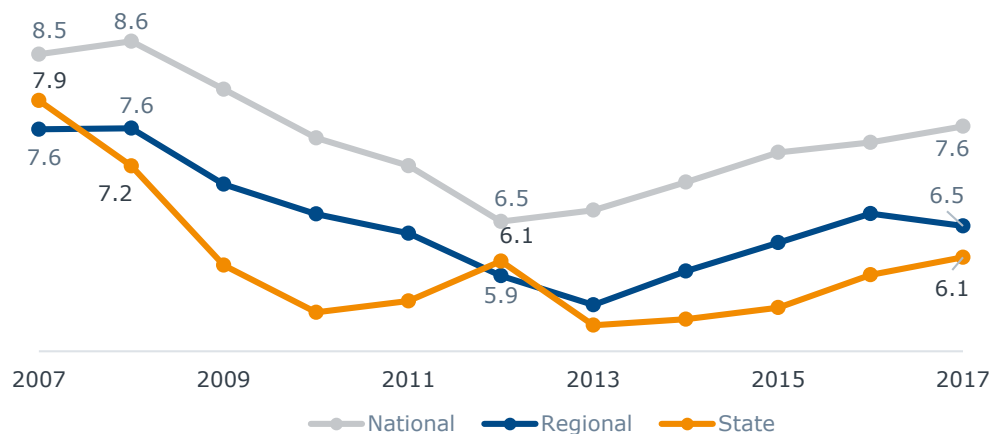
Net Tuition as a Proportion of Total Education Revenues, per Student FTE



RI's Educational Appropriations per Student Below Regional and National Levels

Rhode Island's educational appropriations are lower than both regional and national levels, a trend that has been exacerbated in the last 10 years.

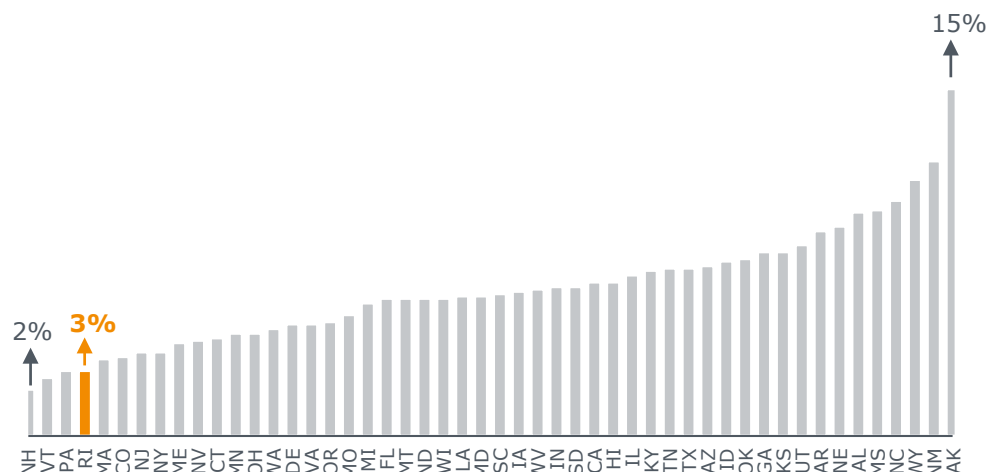
Educational Appropriations per Student FTE in RI, Regionally¹ and Nationally (Thousands), 2007-2017



Smaller Proportion of Tax Revenues Allocated to Higher Education

Given the low levels of state educational appropriations per student FTE, it is unsurprising that Rhode Island allocates a smaller proportion of its tax revenues to higher education than the majority of states.

Percentage of Tax Revenues Allocated to Higher Education by State, 2015



¹ Refers to the New England region, which includes Connecticut, Maine, Massachusetts, New Hampshire, Rhode Island, and Vermont.

Source: "2016 State Higher Education Finance (SHEF) Report," State Higher Education Executive Officers, <http://www.sheeo.org/projects/shef-fy16>; EAB analysis.