

Maximizing Your Market Insights Analysis

What to Do After Receiving a Market Insights Analysis



Education's Trusted Partner to Help Schools and Students Thrive



Your Imperatives Determine Ours

INSTITUTIONAL STRATEGY

Prepare Your Institution for the Future

Executive guidance rooted in research to support your strategic priorities

MARKETING AND ENROLLMENT

Achieve Your Enrollment and Growth Goals

Tailored partnerships powered by a recruitment ecosystem with unrivaled reach to enroll your future classes

STUDENT SUCCESS

Build a Student-Centric Campus

Technology trusted by 850 schools to retain, graduate, and empower more students DIVERSITY, EQUITY, AND INCLUSION

Advance DEI on Campus and in Your Community

Technology, research, and bold initiatives to strengthen your DEI strategy and eliminate equity gaps DATA AND ANALYTICS

Embrace Digital Transformation

Data and analytics solutions built for higher education to guide decisions and accelerate innovation

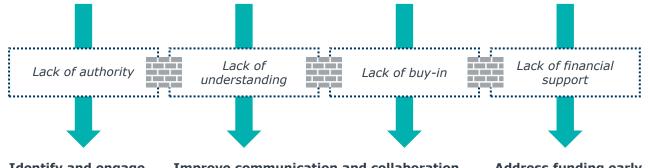
We partner with 2,500+ institutions to accelerate progress and enable lasting change.

95%+ of our partners return to us year after year because of results we achieve, together.

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Identify and engage right actors

- · Bring academic, administrative, and recruitment contributors in early
 - Educate stakeholders as needed on the role of market insight in decision-making
- Develop action plans collaboratively with assignments and timelines

Improve communication and collaboration

- Convene stakeholders for discussion
- Invite EAB researchers to present findings and answer auestions
- Encourage data-driven program development culture

Address funding early in process

- Consider new program launch fund or program refresh fund
- Create accurate program budgets and plan for cost minimization



Using a Portfolio Health Check to Spur Program Improvements

Assess how your current academic portfolio aligns to market demand and identify programs with strongest growth potential

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Refresh Underperforming Strong Opportunities

- Convene program leadership, instructors, frontline, and recruitment staff for holistic barrier identification; assign participants to determine and execute remedies
- Request 360° Program Assessment for further EAB diagnosis

2 Evaluate Low-Performing Weak Opportunities

- Review enrollment totals and trends; financial contribution; and department performance indicators with program leadership and:
 - <u>Determine desired end state</u> (e.g., restructured program, merged program)
 - Set action plan and timeline to achieve desired end state
- Consider program sunset for continued underperformance on institutional goals

3 Maximize Strong Programs

• Challenge well-performing strong programs with further growth – invite department leadership to develop improvement tactics and timelines for coming months (e.g., streamline admissions process)

Determining Needed Improvements via a 360° Program Assessment



Identify opportunities to update an existing program's curriculum, positioning, and/or recruitment practices



• Solicit faculty <u>marketing insights</u> to inform further marketing strategy

Identifying New Potential Programs with a Market Opportunity Scan

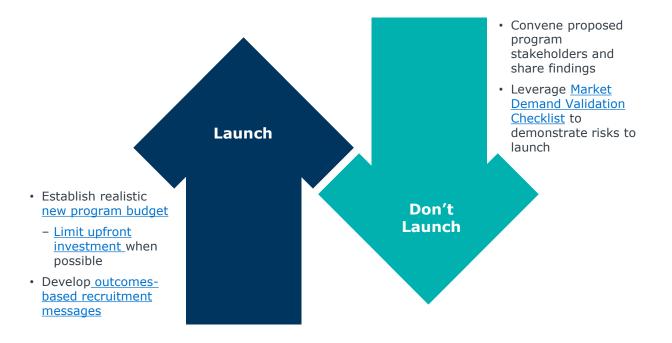
Analyze regional employer demand and degree conferral trends to identify and rank viable new program opportunities

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Vetting Demand with a Program Feasibility Study to Inform Launch

Provides a holistic measure of how well the program should attract students and addresses questions around competitor program structures, curricula, and accreditation



Getting to Action with Market Insights Support

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Appendix: EAB Resources to Support Market-Responsive Program Development

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<u>New Program Launch Guidebook</u> <u>Design Credentials to Meet Adult Student Needs</u> <u>Marketing Across the Program Lifecycle</u> <u>Develop Outcomes-Focused Recruitment Messages for Adult Learners</u> <u>Build a Foundation for Successful Employer Partnerships</u> <u>Rightsizing the Program Portfolio</u>



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