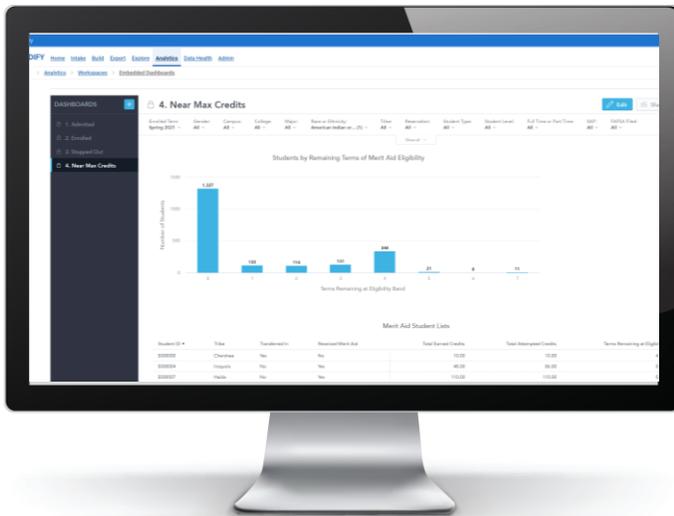# FINANCIAL BARRIERS IDENTIFIER

Many students face financial barriers to student success, but there are unique barriers that may disproportionately affect specific student populations. Edify Accelerator packages take advantage of the data organization and flexibility provided by Edify's data model, helping schools go deep into topical areas of analysis and allowing leaders across the campus to find answers to their specific questions. The Financial Barriers Identifier workspace is a tool for financial aid staff, advisors, and other practitioners to learn more about the financial barriers that may affect success outcomes. The workspace includes four dashboards focused on distinct groups among your student population with whom student success practitioners can then conduct interventions to remove specific barriers.

Paint the big picture

In one workspace, illustrate which students are in need of financial assistance in order to improve enrollment, retention, and graduation

Identify new opportunities

Increase your admit-to-enrolled rates with more awareness around which student have unmet need

Narrow in on trends

Set out to remove barriers that may impact specific populations more than others, creating more equitable outcomes

How Edify Accelerates Insight to Action

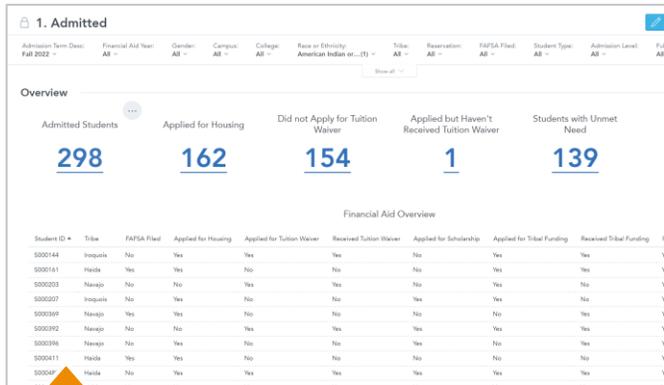| BRING DATA TOGETHER	CREATE A CULTURE OF DATA CONFIDENCE	DRIVE INSIGHT ACROSS STAKEHOLDERS
Incorporate data elements from multiple sources e.g., SIS, Finance ERP, Enrollment and Retention CRMs, National Student Clearinghouse Data	Utilize EAB best practice definitions to organize data from multiple sources and create a glossary of terms with built-in action items for every data point included	Includes one-click student lists *(the number one request from practitioners!)* Greater transparency into Financial Aid Waivers and FAFSA submissions

MOVE AT THE SPEED OF CONVERSATION

The data is displayed in templatized, customizable dashboards designed to help you delve deeper in the moment to answer questions, such as: Which students might be eligible for a tuition waiver, but haven't yet applied? How many students are close to earning a degree or credential but near a maximum credit threshold after which they won't be eligible for financial aid?
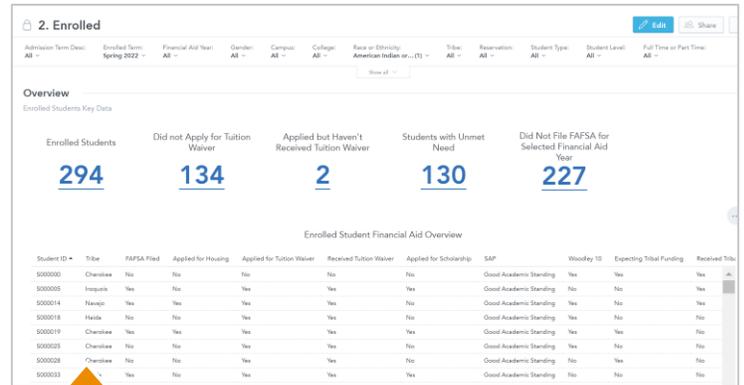
Customizable Dashboards to Make Sense of Your Data

The insights and KPIs highlighted in the four dashboards below incorporate data from various sources, including your Enrollment and Retention CRMs, SIS, Finance ERP, & National Student Clearinghouse.
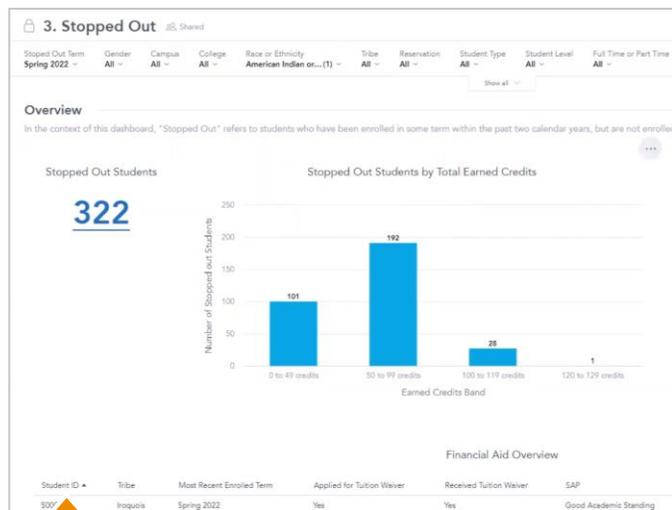

ADMITTED STUDENTS *(not yet enrolled)*

- Understand which students have not yet applied for funding or which have applied but have not yet received what is due
- Get a clear picture of which students have gaps in financial need which may inhibit them from ultimately enrolling

ENROLLED STUDENTS

- Covers currently enrolled students at your institution and similarly identifies students with unmet financial need
- Enable your practitioners to mitigate drop-outs by proactively identifying which students might need stop-gap assistance before they leave

STOPPED-OUT STUDENTS

- Students who have been enrolled at some point in the last two calendar years, but are not currently enrolled and have not yet earned a degree or credential
- View students by bucket of enrolled credits to see who might be good candidates to come back and complete their degree

NEAR MAX CREDIT STUDENTS

- Students who are near a maximum credit threshold after which they would be ineligible for federal or institutional financial aid
- Understand how closely these students are to completing their degree and have they used up all their aid

Please note, we are dedicated to deliver these dashboards based on any required source data and are very flexible. Metrics used in the dashboards are equally flexible and can be changed on demand by your team or in partnership with your EAB service team.

Source: Edify.

Analytics for Stakeholders Across Campus

Every Edify workspace is designed to answer a common set of business questions that higher education leaders face. The Financial Barriers Identifier Accelerator is specifically designed to empower practitioners with relevant data to identify opportunities to better support specific student populations. The accelerator includes finance, enrollment, and student success data that provide insight into unique enrollment barriers.

Financial Aid

Questions

- Which admitted students have unmet financial needs?
- How many enrolled students accepted financial aid, but the funding does not cover their full balance?
- Of the students who have stopped out, how many have financial holds preventing registration?

Potential Actions

- Contact students who have not accepted financial aid to understand why.
- Align institutional deadlines with timing of external financial aid sources.
- Prioritize funding for students who are close to degree but are in jeopardy of non-completion due to depletion of financial aid.

Academic Advisors

Questions

- How many students are close to earning a degree or credential but near a maximum credit threshold after which they won't be eligible for financial aid?
- How many stopped out students have a GPA of 3.5 or higher, and what was their major?
- How many enrolled students have both unmet financial need and non-financial holds?

Potential Actions

- Conduct a re-enrollment campaign with students who might be good candidates to come back and complete their degree.
- Mitigate drop-outs by proactively identifying which students might need stop-gap assistance.

Enrollment Management

Questions

- How many students have at least one hold preventing registration?
- What were the primary reasons students stopped out?
- What are the trends in barriers to enrollment across admitted, enrolled, and stopped out students?

Potential Actions

- Analyze hold data to uncover and remove potential enrollment barriers.
- Partner with Academic Advisors and Financial Aid to address common enrollment barriers.

Interested in Learning More?

Contact your Strategic Leader or edifypartnersuccess@eab.com today!

Source: Edify.

eab.com