## 7 Big Things to Know About the Streamlined FAFSA



Exciting updates were made to the federal financial aid process last year. These changes make completing a FAFSA faster and easier, whether you're filing for the first time or applying for ongoing aid.

What are those changes and how will they help? Here are 7 of the most impactful:

- 1. **The FAFSA will be delayed this year.** For *the 2025-26 year only*, the FAFSA won't be available until December. (It's usually available in October.) The specific release date will be announced by the Department of Education soon. *Complete the FAFSA as soon as you can!*
- 2. **You can get your FSA ID now!** In order to complete the FAFSA, you and at least one of your parents will need to create an account on the <u>studentaid.gov</u> website. If your parent(s) already has an account, they can check to make sure their log-in is working. Do this right away so you're ready when the FAFSA is released!
- 3. **The FAFSA will be much shorter.** The simplified form is only about 30 questions down from about 100! And the answers to several questions will be populated automatically using your and your parents' federal tax data.
- 4. **More students will be eligible for Pell Grants.** Eligibility will mostly be based on family income and household size, and it will be easier to know if you qualify (and in some cases, for how much) up front.
- 5. The Expected Family Contribution (EFC) is now the Student Aid Index (SAI). The SAI will be calculated differently than the EFC was, but it serves the same purpose: determining your financial need by subtracting it from the college's Cost of Attendance.
- 6. You very likely don't need your tax forms to file the FAFSA. For most students, a new streamlined process will import your federal tax info directly from the IRS.
- 7. You'll be able to estimate your federal financial aid award and your SAI. The English and Spanish versions of the new FAFSA have a tool that gives you an early estimate of your SAI and federal financial aid.

More information is becoming available week by week! Check out <u>studentaid.gov</u> for the latest.

We're here to help you navigate these changes and any other questions you have about the financial aid process. Just contact our at